[Annual Reports -- Central Market Community Benefit District.]

Resolution regarding Central Market Community Benefit District annual reports to the City: receiving and approving the District's Annual Reports for calendar years 2007, 2008, 2009 and 2010, as submitted pursuant to Section 36650 of the Business Property and Community Benefit Act of 1994 (California Streets and Highways Code §§36600 et seq.) and Section 3.4 of the District's management contract with the City.

WHEREAS, On September 12, 2006, pursuant to the Property and Community Benefit Law of 1994, California Streets and Highways Code Sections 36600 *et seq.* (the "Act"), as augmented by Article 15 of the San Francisco Business and Tax Regulations Code ("Article 15"), the Board of Supervisors adopted Resolution No. 519-06 "Resolution of Intention to form the Central Market Community Benefit District (CBD)" ("Resolution of Intention," BOS File No. 060860); and,

WHEREAS, On October 31, 2006 the Board of Supervisors adopted Resolution No. 631-06 "Resolution to Establish the Central Market Community Benefit District" (Resolution to Establish) for a period of seven (7) years commencing with Fiscal Year 2006-2007, (BOS File No. 061393); and,

WHEREAS, On June 19, 2007 the Board of Supervisors adopted Resolution No. 313-07 "Contract with Owners' Association for Administration of Central Market Community Benefit District" (BOS File No. 070673); and,

RESOLVED, that the Board of Supervisors declares as follows:

## Section 1. RECEIPT AND APPROVAL OF THE CENTRAL MARKET COMMUNITY BENEFIT DISTRICT'S ANNUAL REPORTS TO THE CITY.

The Board hereby receives and approves the Central Market Community Benefit District's Annual Reports for calendar years 2007, 2008, 2009 and 2010, and proposed budget for 2011.

Supporting documents for these annual reports are on file with the Clerk of the Board of Supervisors in File No. 110970, and include a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development dated July 27, 2011, and documentation from the owners' nonprofit corporation that is named "Central Market Community Benefit District Corporation."

These annual reports are submitted pursuant to Section 36650 of the Business Property and Community Benefit Act of 1994 (California Streets and Highways Code §§36600 *et seq.*), and pursuant to Section 3.4 of the District's Management Contract with the City (*i.e.*, Section 3.4 of the City's management agreement/contract with the nonprofit property owners' association which uses the name "Central Market Community Benefit District Corporation," for management and administration of the Central Market Community Benefit District), which is on file with the Clerk of the Board of Supervisors in File No. 070673 (re Resolution No. 313-07).



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

110970

Date Passed:

September 27, 2011

Resolution regarding Central Market Community Benefit District annual reports to the City by receiving and approving the District's Annual Reports for calendar years 2007, 2008, 2009, and 2010, as submitted, pursuant to Section 36650 of the Business Property and Community Benefit Act of 1994 (California Streets and Highways Code §§36600 et seq.) and Section 3.4 of the District's management contract with the City.

September 15, 2011 Rules Committee - RECOMMENDED..

September 27, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 110970

I hereby certify that the foregoing Resolution was ADOPTED on 9/27/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

**Mayor Edwin Lee** 

**Date Approved**