

1 [Appropriating \$4,442,514 of Fund Balance and Interest Earnings from the Sale of the  
 2 Watermark Land and Condominiums to the Port Commission in FY2011-2012]

3 **Ordinance appropriating \$4,442,514 consisting of \$3,709,630 in fund balance and**  
 4 **\$732,884 in interest earnings from the sale of the Watermark Land and Condominiums**  
 5 **to the Port Commission in FY2011-2012 to be used for the development of the Brannan**  
 6 **Street Wharf and the Mixed-Use Cruise Terminal at Pier 27 and placing \$614,000 on**  
 7 **Controller’s Reserve pending receipt of the projected interest earnings.**

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Note: Additions are *single-underline italics Times New Roman*;  
 deletions are ~~*strikethrough italics Times New Roman*~~.  
 Board amendment additions are double underlined.  
 Board amendment deletions are ~~strikethrough normal~~.

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Be it ordained by the People of the City and County of San Francisco:

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Section 1. The sources of funding outlined below are herein appropriated to reflect the  
 15 funding available in Fiscal Year 2011-2012.

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**SOURCES Appropriation**

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Fund	Index/Project Code	Subobject	Description	Amount
5P AAA ACP	390501	99999B	Fund Balance	\$3,174,722
Port – Continuing Project	CPO765 IN			
Operating Fund				

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1	<b>Fund</b>	<b>Index/Project Code</b>	<b>Subobject</b>	<b>Description</b>	<b>Amount</b>
2	5P AAA ACP	390501	30150	Interest Earnings	\$297,229
3	Port – Continuing Project	CPO765 IN		for Brannan Street	
4	Operating Fund			Wharf	
5					
6	<b>Brannan Street Wharf Subtotal</b>				<b>\$3,471,951</b>
7					
8	5P AAA ACP	390501	99999B	Fund Balance	\$534,908
9	Port – Continuing Project	CPO769 IN			
10	Operating Fund				
11					
12	5P AAA ACP	390501	30150	Interest Earnings	\$435,655
13	Port – Continuing Project	CPO769 IN		for Pier 27 Mixed-	
14	Operating Fund			Use Cruise	
15				Terminal	
16					
17	<b>Pier 27 Mixed-Use Cruise Terminal Subtotal</b>				<b>\$970,563</b>
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19	<b>Total SOURCES Appropriation</b>				<b>\$4,442,514</b>

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21 Section 2. The uses of funding outlined below are herein appropriated in FY 2011-2012 in

22 Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), and reflects the

23 projected uses of funding to support the Port Commission in the development of the Brannan

24 Street Wharf and the Mixed-Use Cruise Terminal at Pier 27.

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1 **USES Appropriation**

2	Fund	Index Code/ Project Code	Subobject	Description	Amount
4	5P AAA ACP	390501	06700 Buildings,	Brannan Street	\$3,471,951
5	Port – Continuing	CPO765 IN	Structures, and	Wharf	
6	Project Operating		Improvement		
7	Fund		Project-Budget		
8					
9	<b>Brannan Street Wharf Subtotal</b>				<b>\$3,471,951</b>
10					
11	5P AAA ACP	390501	06700 Buildings,	Pier 27 Mixed-Use	\$970,563
12	Port – Continuing	CPO769 IN	Structures, and	Cruise Terminal	
13	Project Operating		Improvement		
14	Fund		Project-Budget		
15					
16	<b>Pier 27 Mixed-Use Cruise Terminal Subtotal</b>				<b>\$970,563</b>
17					
18	<b>Total USES Appropriation</b>				<b>\$4,442,514</b>

20 Section 3. Placing \$614,000 on Controller’s Reserve in the Port Commission pending receipt  
 21 of the projected interest earnings.

23 Section 4. The Controller is authorized to record transfers between funds and adjust the  
 24 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
 25 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:  
DENNIS J. HERRERA, City Attorney

By: \_\_\_\_\_  
Deputy City Attorney

FUNDS AVAILABLE  
Ben Rosenfield, Controller

By: \_\_\_\_\_  
Date: December 12, 2011