

1 [Appropriating \$141,171,000 for Hetch Hetchy Water and Power Capital Improvements at the
 2 Public Utilities Commission for FY2012-2013 and FY2013-2014]

3 **Ordinance appropriating \$141,171,000 Hetch Hetchy revenue, Californian Energy**
 4 **Commission loan and Power and Water Revenue Bonds for the San Francisco Public**
 5 **Utilities Commission (SFPUC) Hetch Hetchy Enterprise’s Capital Improvement Program**
 6 **for FY2012-2013, \$51,383,000 and FY2013-2014, \$89,788,000 and placing \$62,823,350 by**
 7 **project on Controller’s reserve subject to SFPUC's and Board of Supervisors'**
 8 **discretionary approval following completion of project-related analysis pursuant to the**
 9 **California Environmental Quality Act, where required, and receipt of proceeds of**
 10 **indebtedness and loan funds.**

11
 12 Be it ordained by the People of the City and County of San Francisco:

13
 14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
 15 funding available for FY2012-2013 and FY2013-2014.

16
 17 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5TCPFXXX State CEC Loan Fund	CUH89601 / *HHP5TCPFXXX	80199	State Loan Funds	\$3,000,000
5TCPF14A – 2014A Power Enterprise Revenue Bonds	CUH30000 / *HHP5TCPF14A	80111	Proceeds From Sale of Bonds	\$12,300,000

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3					
4	5TCPF13A – 2013A	CUH30000 /	80111	Proceeds From	\$47,523,350
5	Hetchy Water Revenue	*HHP5TCPF13A		Sale of Bonds	
6	Bonds				
7					
8	5TAAAACP – Hetchy	CUHZZZ00 /	9505T	ITI from Hetch	\$78,347,650
9	Continuing Capital	UHUHZZZ505T		Hetchy	
10	Project Fund			Revenue	
11					
12					
13	Total SOURCES Appropriation				<u>\$141,171,000</u>

14 Section 2. The uses of funding outlined below are herein appropriated in Subobject 06700
15 Buildings Structures and Improvements, 06R00 Capital Renewal Projects and 081C4 Internal
16 Audits, and reflects the projected uses of funding to support the Hetch Hetchy Capital
17 Improvement Program at the San Francisco Public Utilities Commission for FY2012-2013 and
18 FY2013-2014.

19
20 **USES Appropriation**

21	Fund	Index Code /	Subobject	Description	Amount
22		Project Code			
23	5TCPFXXX State	CUH89601 /	06700	Streetlight	\$3,000,000
24	CEC Loan Fund	HHPX5TCPFXXX		Improvement	
25				Program	

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5TAAAACP – Hetchy	CUH89601 /	06700	Streetlight	\$9,833,000
4	Continuing Capital	518961		Improvement	
5	Project Fund			Program	
6					
7	5TAAAACP – Hetchy	CUH89101 /	06700	Load Meter	\$2,500,000
8	Continuing Capital	518911		Program	
9	Project Fund				
10					
11	5TAAAACP – Hetchy	CUH98501 /	06700	Transbay Transit	\$6,258,000
12	Continuing Capital	519851		Center	
13	Project Fund				
14					
15					
16	5TAAAACP – Hetchy	CUH88501 /	06700	Transmission/	\$2,715,000
17	Continuing Capital	518851		Distribution	
18	Project Fund			Improvements	
19					
20					
21	5TAAAACP – Hetchy	CUH99301 /	06700	Generation – Small	\$2,500,000
22	Continuing Capital	519931		Renewables	
23	Project Fund				
24					
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5TAAAACP – Hetchy	CUH99401 /	06700	Generation – Small	\$400,000
4	Continuing Capital	519941		Hydro	
5	Project Fund				
6					
7	5TAAAACP – Hetchy	CUH94763 /	06700	SF GoSolar	\$4,000,000
8	Continuing Capital	519463			
9	Project Fund				
10					
11	5TAAAACP – Hetchy	CUH98301 /	06700	Civic Center Energy	\$1,924,000
12	Continuing Capital	519831		Efficiency	
13	Project Fund				
14					
15	5TAAAACP – Hetchy	CUH98601 /	06700	General Fund Dept.	\$2,500,000
16	Continuing Capital	519861		Energy Efficiency	
17	Project Fund				
18					
19	5TAAAACP – Hetchy	CUH98501 -	06700	Energy Efficiency –	\$300,000
20	Continuing Capital	519851		All Others	
21	Project Fund				
22					
23	5TAAAACP – Hetchy	CUH98001 -	06700	Treasure Island	\$3,900,000
24	Continuing Capital	519801		Capital	
25	Project Fund			Improvements	

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5TCPF13A – 2013A	CUH10000	06700	Hetchy Water –	\$28,000,000
4	Hetchy Water	HHPX5TCPF13A		Water Only Project	
5	Revenue Bonds				
6					
7	5TAAAACP – Hetchy	CUH10100 /	06700	Hetchy Water –	\$27,337,000
8	Continuing Capital	511011		Power Only Projects	
9	Project Fund				
10					
11	5TCPF14A – 2014A	CUH10100 /	06700	Hetchy Water –	\$10,000,000
12	Power Enterprise	HHPX5TCPF14A		Power Only Projects	
13	Revenue Bonds				
14					
15	5TCPF13A – 2013A	CUH10200/	06700	Hetchy Joint	\$11,602,350
16	Hetchy Water	HHPX5TCPF13A		Projects – Water	
17	Revenue Bonds				
18					
19	5TAAAACP – Hetchy	CUH10200 /	06700	Hetchy Joint	\$14,180,650
20	Continuing Capital	511021		Projects – Power	
21	Project Fund				
22					
23	5TCPF13A – 2013A	CUH30000 /	07311 Bond	Hetchy Water	\$7,802,191
24	Hetchy Water	*HHPX5TCPF13A	Issuance Cost-	Financing Costs	
25	Revenue Bonds		Unamortized		

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5TCPF14A – 2014A	CUH30000 /	07311 Bond	Hetchy Power	\$2,106,555
4	Power Enterprise	*HHP5TCPF14A	Issuance Cost-	Financing Costs	
5	Revenue Bonds		Unamortized		
6					
7	5TCPF13A – 2013A	CUH30000 /	081C4 Internal	City Services	\$95,047
8	Hetchy Water	*HHP5TCPF13A	Audits	Auditor	
9	Revenue Bonds				
10					
11	5TCPF13A – 2013A	CUH30000 /	081XX Revenue	Revenue Bond	\$23,762
12	Hetchy Water	*HHP5TCPF13A	Bond Oversight	Oversight	
13	Revenue Bonds		Committee	Committee	
14					
15	5TCPF14A – 2014A	CUH30000 /	081C4 Internal	City Services	\$187,295
16	Power Enterprise	*HHP5TCPF14A	Audits	Auditor	
17	Revenue Bonds				
18					
19	5TCPF14A – 2014A	CUH30000 /	081XX Revenue	Revenue Bond	\$6,150
20	Power Enterprise	*HHP5TCPF14A	Bond Oversight	Oversight	
21	Revenue Bonds		Committee	Committee	
22					
23	Total USES Appropriation				<u>\$141,171,000</u>

25 Section 3. Of the above appropriated amount, \$303,376, representing 0.2% of the expenditure budget is to be allocated and available to support the Controller's Audit Fund, pursuant to

1 Charter Appendix F1.113; and \$57,938, representing 0.05% of gross bond proceeds is to be
2 allocated and available to support the Public Utilities Commission Revenue Bond Oversight
3 Committee, pursuant to Administrative Code Section 5A.31. These appropriations may be
4 increased or decreased by the Controller based on changes to expenditure appropriations or
5 actual gross bond proceeds to conform to the applicable Charter and Administrative Code
6 formulas.

7
8 Section 4. Associated Bond financing costs for Hetchy Water, \$7,802,191 and Hetchy Power,
9 \$2,106,555 is also hereby appropriated, including but not limited to, issuance costs, debt
10 service reserve, capitalized interest, rating agency, disclosure costs and Revenue Bond
11 Oversight Committee costs, all on controllers reserve pending receipt of bond proceeds. To
12 the extent that net available bond proceeds after financing costs are more than budgeted, the
13 Department may use such surplus bond proceeds as a substitute for other sources budgeted
14 in this appropriation.

15
16 Section 5. \$62,823,350 of the total appropriation is hereby placed on Controller's
17 Appropriation Reserve by project. Release of appropriation reserves by the Controller is
18 subject to the prior occurrence of: 1) the SFPUC's and the Board of Supervisors' discretionary
19 adoption of CEQA findings for projects, following review and consideration of completed
20 project-related environmental analysis, where required, pursuant to CEQA, the State CEQA
21 Guidelines, and Chapter 31 of the San Francisco Administrative Code, and 2) the Controller's
22 certification of funds availability, including proceeds of indebtedness and loan funds.

23
24 Section 6. Expenditure authority supported by FY2014-15 revenues shall be placed on
25 Controller's Reserve until July 1, 2014.

1 Section 7. This supplemental appropriation reflects the funding and appropriation available for
2 FY2012-2013 and FY2013-2014 and therefore, will be budgeted July 1, 2012 consistent with
3 the SFPUC's two-year budget submission.
4

5 Section 8. The Controller is authorized to record transfers between funds and adjust the
6 accounting treatment of sources and uses appropriated in this ordinance as necessary to
7 conform to Generally Accepted Accounting Principles.
8
9
10

11 APPROVED AS TO:

12 FORM:

FUNDS AVAILABLE

13 DENNIS J. HERRERA, City Attorney

BEN ROSENFELD, Controller

14

15 By: _____

By: _____

16 Deputy City Attorney

Date 5/1/2012

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