

1 Third Amendment to Master Tournament Agreement - PGA TOUR, Inc.]

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3 **Resolution approving and authorizing the execution of a Third Amendment to the**
4 **Master Tournament Agreement with PGA TOUR, Inc., for the use of Harding Park Golf**
5 **Course for certain professional golf tournaments.**

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7 WHEREAS, On April 19, 2002, the City and County of San Francisco (the "City"),
8 acting by and through its Recreation and Park Commission (the "Commission"), entered into a
9 Master Tournament Agreement (the "Master Tournament Agreement") with the PGA TOUR,
10 Inc., (the "PGA TOUR") to host various PGA Tour Championship events at Harding Park Golf
11 Course ("Harding Park"); and,

12 WHEREAS, In April 2004 the City and the PGA Tour entered into a First Amendment to
13 the Master Tournament Agreement (the "First Amendment"), which amended the specific golf
14 events to be held at Harding Park and other related matters; and,

15 WHEREAS, In May 2007 the City and the PGA TOUR entered into a Second
16 Amendment to the Master Tournament Agreement (the "Second Amendment"), which again
17 amended the specific golf events to be held at Harding Park and other related matters; and,

18 WHEREAS, The City and the PGA TOUR wish to further amend the Master
19 Tournament Agreement pursuant to the terms and conditions the Third Amendment to Master
20 Tournament Agreement (the "Third Amendment"), which along with copies of the Master
21 Tournament Agreement and the First Amendment and the Second Amendment is on file with
22 the Clerk of the Board of Supervisors in File No. 120287, which is hereby declared to be a
23 part of this resolution as if set forth fully herein; and,

24 WHEREAS, The Third Amendment provides for a revision of the schedule and of the
25 specific tournaments to be held at Harding Park; and,

1 WHEREAS, The Third Amendment further provides for the addition of two more
2 tournaments than required in the Second Amendment; and,

3 WHEREAS, The Third Amendment further provides for an increase in fees to the City
4 for certain tournaments; and,

5 WHEREAS, The Third Amendment extends the Master Tournament Agreement an
6 additional year to 2021 if, by 2017, The PGA TOUR designates Harding Park to be the host of
7 The Presidents Cup in 2021; and,

8 WHEREAS, At its meeting on March 15, 2012, the Recreation and Park Commission
9 recommended that the Board of Supervisors approve the Third Amendment; now, therefore,
10 be it

11 RESOLVED, That the Board of Supervisors hereby approves the Third Amendment
12 and authorizes the General Manager of the Recreation and Parks Department (the "General
13 Manager") to execute the Third Amendment on behalf of the City; and, be it

14 FURTHER RESOLVED, That the Board of Supervisors authorizes the General
15 Manager to enter into any additions, amendments or other modifications to the Third
16 Amendment that the General Manager determines are in the best interests of the City, do not
17 materially decrease the revenue to the City contemplated in the Agreement or otherwise
18 materially increase the obligations or liabilities of the City, and are necessary or advisable to
19 complete the transactions contemplated in the Agreement and to effectuate the purpose and
20 intent of this resolution.

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City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 120287

Date Passed: May 08, 2012

Resolution approving and authorizing the execution of a Third Amendment to the Master Tournament Agreement with PGA TOUR, Inc., for the use of Harding Park Golf Course for certain professional golf tournaments.


May 02, 2012 Budget and Finance Sub-Committee - RECOMMENDED

May 08, 2012 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

File No. 120287

I hereby certify that the foregoing
Resolution was ADOPTED on 5/8/2012 by
the Board of Supervisors of the City and
County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor



Date Approved