

1 [Appropriating \$40,410,000 of Earthquake Safety and Emergency Response General
2 Obligation Bonds to the Public Utilities Commission in FY2011-2012]

3 **Ordinance appropriating \$40,410,000 of the 2012A Series Earthquake Safety and**
4 **Emergency Response General Obligation Bond Proceeds to the Public Utilities**
5 **Commission in FY2011-2012 for necessary repairs and seismic improvements in order**
6 **to better prepare San Francisco for a major earthquake or natural disaster and placing**
7 **these funds on Controller’s Reserve pending the sale of the bonds.**

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Note: Additions are *single-underline italics Times New Roman*;
deletions are ~~*strikethrough italics Times New Roman*~~.
Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

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Be it ordained by the People of the City and County of San Francisco:

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Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 funding available in Fiscal Year 2011-2012.

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SOURCES Appropriation

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| Fund | Index/Project Code | Subobject | Description | Amount |
|------------------------------------|--------------------|-----------|-------------------------------------|----------------------------|
| TBD | TBD | 80111 | General Obligation Bond Proceeds | \$40,410,000 |
| Total SOURCES Appropriation | | | | <u>\$40,410,000</u> |

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Section 2. The uses of funding outlined below are herein appropriated in FY 2011-

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1 2012 in Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), Subobject
 2 07311 (Cost of Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sales),
 3 Subobject 081C4 (City Services Auditor Internal Audits for the General Obligation Bond
 4 Oversight Committee and the Controller's Audit Fund), and reflect the projected uses of
 5 funding for the necessary repairs and seismic improvements that are needed in order to better
 6 prepare San Francisco for a major earthquake or natural disaster.

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8 **USES Appropriation**

| 9 | Fund | Index Code/ Project Code | Subobject | Description | Amount |
|----|------|-----------------------------|--|--|---------------|
| 11 | TBD | TBD | 06700 Buildings, Structures, and Improvement Project-Budget | Earthquake Safety and Emergency Response Repairs and Improvements | \$ 38,000,000 |
| 16 | TBD | TBD | 07311 Bond Issuance Cost | Cost of Issuance | \$ 81,877 |
| 20 | TBD | TBD | 07311 Bond Issuance Cost | Underwriter's Discount | \$ 288,638 |
| 24 | TBD | TBD | 07311 Bond Issuance Cost | Reserve Pending Bond Sales | \$1,925,000 |

| 1 | Fund | Index Code/ Project Code | Subobject | Description | Amount |
|----|---------------------------------|-----------------------------|-----------------|-------------------------|-----------------------------|
| 3 | TBD | TBD | 081C4 - | City Services Auditor | \$38,485 |
| 4 | | | Controller | 0.1% allocation for the | |
| 5 | | | Internal Audits | General Obligation Bond | |
| 6 | | | | Oversight Committee | |
| 7 | | | | Audits | |
| 8 | | | | | |
| 9 | TBD | TBD | 081C4 - | City Services Auditor | \$76,000 |
| 10 | | | Controller | 0.2% allocation for the | |
| 11 | | | Internal Audits | Controller's Audit Fund | |
| 12 | | | | | |
| 13 | Total USES Appropriation | | | | <u>\$ 40,410,000</u> |

15 Section 3. The uses of funding outlined above for \$40,410,000 are herein placed on
 16 Controller's Reserve pending sale of the General Obligation Bonds.

18 Section 4. The Controller is authorized to record transfers between funds and adjust the
 19 accounting treatment of sources and uses appropriated in this ordinance as necessary to
 20 conform with Generally Accepted Accounting Principles.

22 APPROVED AS TO FORM:
 23 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
 Ben Rosenfield, Controller

24 By: _____
 25 Deputy City Attorney

By: _____
 Date: May 15, 2012