

1 [Appropriating \$141,171,000 for Hetch Hetchy Water and Power Capital Improvements at
2 the Public Utilities Commission for FY2012-2013 and FY2013-2014]

3 **Ordinance appropriating \$141,171,000 of Hetch Hetchy revenue, Californian Energy**
4 **Commission (CEC) loan and Power and Water Revenue Bonds for the San Francisco**
5 **Public Utilities Commission (SFPUC) Hetch Hetchy Enterprise’s Capital Improvement**
6 **Program consisting of \$51,383,000 for Fiscal Year 2012-2013 and \$89,788,000 for**
7 **Fiscal Year 2013-2014, and placing applicable appropriations by project on**
8 **Controller’s reserve subject to SFPUC's and Board of Supervisors' discretionary**
9 **approval following completion of project-related analysis pursuant to the California**
10 **Environmental Quality Act (CEQA), where required, and receipt of proceeds of**
11 **indebtedness and loan funds.**

12 Note: Additions are single-underline italics Times New Roman;
13 deletions are ~~strikethrough-italics Times New Roman~~.
14 Board amendment additions are double underlined.
15 Board amendment deletions are ~~strikethrough-normal~~.

16 Be it ordained by the People of the City and County of San Francisco:

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18 Section 1. The sources of funding outlined below are herein appropriated to reflect the
19 funding available for Fiscal Year 2012-2013 and Fiscal Year 2013-2014.

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SOURCES Appropriation

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3					
4	5TCPFXXX State CEC	CUH89601 /	80199	State Loan	\$3,000,000
5	Loan Fund	*HHP5TCPFXXX		Funds	
6					
7	5TCPF14A – 2014A	CUH30000 /	80111	Proceeds From	\$12,300,000
8	Power Enterprise	*HHP5TCPF14A		Sale of Bonds	
9	Revenue Bonds				
10					
11	5TCPF13A – 2013A	CUH30000 /	80111	Proceeds From	\$47,523,350
12	Hetchy Water Revenue	*HHP5TCPF13A		Sale of Bonds	
13	Bonds				
14					
15	5TAAAACP – Hetchy	CUHZZZ00 /	9505T	ITI from Hetch	\$78,347,650
16	Continuing Capital	UHUHZZZ505T		Hetchy	
17	Project Fund			Revenue	
18					
19					
20	Total SOURCES Appropriation				<u>\$141,171,000</u>

22 Section 2. The uses of funding outlined below are herein appropriated in Subobject 06700
23 Buildings Structures and Improvements, 06R00 Capital Renewal Projects and 081C4
24 Internal Audits, and reflects the projected uses of funding to support the Hetch Hetchy
25 Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal
Year 2012-2013 and Fiscal Year 2013-14.

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USES Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
5TCPFXXX State CEC Loan Fund	CUH89601 / HHPX5TCPFXXX	06700	Streetlight Improvement Program	\$3,000,000
5TAAAACP – Hetchy Continuing Capital Project Fund	CUH89601 / 518961	06700	Streetlight Improvement Program	\$9,833,000
5TAAAACP – Hetchy Continuing Capital Project Fund	CUH89101 / 518911	06700	Load Meter Program	\$2,500,000
5TAAAACP – Hetchy Continuing Capital Project Fund	CUH98501 / 519851	06700	Transbay Transit Center	\$6,258,000
5TAAAACP – Hetchy Continuing Capital Project Fund	CUH88501 / 518851	06700	Transmission/ Distribution Improvements	\$2,715,000
5TAAAACP – Hetchy Continuing Capital Project Fund	CUH99301 / 519931	06700	Generation – Small Renewables	\$2,500,000

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3					
4	5TAAAACP – Hetchy	CUH99401 /	06700	Generation – Small	\$400,000
5	Continuing Capital	519941		Hydro	
6	Project Fund				
7					
8	5TAAAACP – Hetchy	CUH94763 /	06700	SF GoSolar	\$4,000,000
9	Continuing Capital	519463			
10	Project Fund				
11					
12	5TAAAACP – Hetchy	CUH98301 /	06700	Civic Center Energy	\$1,924,000
13	Continuing Capital	519831		Efficiency	
14	Project Fund				
15					
16	5TAAAACP – Hetchy	CUH98601 /	06700	General Fund Dept.	\$2,500,000
17	Continuing Capital	519861		Energy Efficiency	
18	Project Fund				
19					
20	5TAAAACP – Hetchy	CUH98501 -	06700	Energy Efficiency – All	\$300,000
21	Continuing Capital	519851		Others	
22	Project Fund				
23					
24	5TAAAACP – Hetchy	CUH98001 -	06700	Treasure Island	\$3,900,000
25	Continuing Capital	519801		Capital Improvements	
	Project Fund				

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3					
4	5TCPF13A – 2013A	CUH10000	06700	Hetchy Water –	\$28,000,000
5	Hetchy Water	HHPX5TCPF13A		Water Only Project	
6	Revenue Bonds				
7					
8	5TAAAACP – Hetchy	CUH10100 /	06700	Hetchy Water –	\$27,337,000
9	Continuing Capital	511011		Power Only Projects	
10	Project Fund				
11					
12	5TCPF14A – 2014A	CUH10100 /	06700	Hetchy Water –	\$10,000,000
13	Power Enterprise	HHPX5TCPF14A		Power Only Projects	
14	Revenue Bonds				
15					
16	5TCPF13A – 2013A	CUH10200/	06700	Hetchy Joint Projects	\$11,602,350
17	Hetchy Water	HHPX5TCPF13A		– Water	
18	Revenue Bonds				
19					
20	5TAAAACP – Hetchy	CUH10200 /	06700	Hetchy Joint Projects	\$14,180,650
21	Continuing Capital	511021		– Power	
22	Project Fund				
23					
24					
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5TCPF13A – 2013A	CUH30000 /	07311 Bond	Hetchy Water	\$7,802,191
4	Hetchy Water	*HHP5TCPF13A	Issuance	Financing Costs	
5	Revenue Bonds		Cost-		
6			Unamortized		
7					
8	5TCPF14A – 2014A	CUH30000 /	07311 Bond	Hetchy Power	\$2,106,555
9	Power Enterprise	*HHP5TCPF14A	Issuance	Financing Costs	
10	Revenue Bonds		Cost-		
11			Unamortized		
12					
13	5TCPF13A – 2013A	CUH30000 /	081C4	City Services Auditor	\$95,047
14	Hetchy Water	*HHP5TCPF13A	Internal		
15	Revenue Bonds		Audits		
16					
17	5TCPF13A – 2013A	CUH30000 /	081XX	Revenue Bond	\$23,762
18	Hetchy Water	*HHP5TCPF13A	Revenue	Oversight Committee	
19	Revenue Bonds		Bond		
20			Oversight		
21			Committee		
22					
23	5TCPF14A – 2014A	CUH30000 /	081C4	City Services Auditor	\$187,295
24	Power Enterprise	*HHP5TCPF14A	Internal		
25	Revenue Bonds		Audits		

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3					
4	5TCPF14A – 2014A	CUH30000 /	081XX	Revenue Bond	\$6,150
5	Power Enterprise	*HHP5TCPF14A	Revenue	Oversight Committee	
6	Revenue Bonds		Bond		
7			Oversight		
8			Committee		
9	Total USES Appropriation				<u>\$141,171,000</u>

11 Section 3. Of the above appropriated amount, \$282,342, representing 0.2% of the
12 expenditure budget net of bond financing and audit costs is to be allocated and available to
13 support the Controller’s Audit Fund, pursuant to Charter Appendix F1.113; and \$29,912,
14 representing 0.05% of gross bond proceeds is to be allocated and available to support the
15 Public Utilities Commission Revenue Bond Oversight Committee, pursuant to Administrative
16 Code Section 5A.31. These appropriations may be increased or decreased by the Controller
17 based on changes to expenditure appropriations or actual gross bond proceeds to conform
18 to the applicable Charter and Administrative Code formulas.

20 Section 4. Associated Bond financing costs for Hetchy Water, \$7,802,191 and Hetchy
21 Power, \$2,106,555 is also hereby appropriated, including but not limited to, issuance costs,
22 debt service reserve, capitalized interest, rating agency, disclosure costs and \$29,912 for
23 Revenue Bond Oversight Committee costs, all on controllers reserve pending receipt of
24 bond proceeds. To the extent that net available bond proceeds after financing costs are
25 more than budgeted, the Department may use such surplus bond proceeds as a substitute

1 for other sources budgeted in this appropriation.

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3 Section 5. The appropriations herein are effective as of July 1, 2012. The bond-funded
4 portion of all included appropriation shall be placed on Controller's Reserve pending the
5 availability of funds. The portion of appropriation funded by FY 2013-14 operating revenues
6 shall be placed on Controller's Reserve until July 1, 2013. Release of project-related
7 appropriation reserves by the Controller is also subject to the prior occurrence of the
8 SFPUC's and the Board of Supervisors' discretionary adoption of CEQA findings for
9 projects, following review and consideration of completed project-related environmental
10 analysis, where required, pursuant to CEQA, the State CEQA Guidelines, and Chapter 31 of
11 the San Francisco Administrative Code.

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13 Section 6. This supplemental appropriation reflects the funding and appropriation available
14 for Fiscal Year 2012-2013 and Fiscal Year 2013-2014 and therefore, will be budgeted July
15 1, 2012 consistent with the SFPUC's two-year budget submission.

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17 Section 7. The Controller is authorized to record transfers between funds and adjust the
18 accounting treatment of sources and uses appropriated in this ordinance as necessary to
19 conform to Generally Accepted Accounting Principles.

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21 APPROVED AS TO FORM:

FUNDS AVAILABLE:

22 DENNIS J. HERRERA, City Attorney

BEN ROSENFELD, Controller

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24 By: _____

By: _____

25 Deputy City Attorney

Date: 5/29/2012