



CITY AND COUNTY OF SAN FRANCISCO EDWIN M. LEE, MAYOR

November 29, 2012

Ms. Angela Calvillo, Clerk of the Board Board of Supervisors City Hall room 244 1 Carlton B. Goodlett Place San Francisco, CA 94102-4694

## File No. 121064 [Business and Tax Regulations, Police Codes - Parking Stations - Revenue Control Equipment; License Regulations; Parking Tax Bonds; Administrative Citation Process]

Small Business Commission Recommendation: Approval

Dear Ms. Calvillo:

On November 26, 2012 the Small Business Commission held a hearing on Board of Supervisors File No. 121064 and voted 6-0 to recommend approval.

The Small Business Commission finds that this ordinance will expand opportunities for small business parking lot operators by making the procurement of the required bond more achievable through providing an increased number of gross receipts increments. Additionally, by providing businesses with a proven track record of compliance with reduced bond requirements, responsible business owners will be rewarded for their continued compliance and will have additional opportunities to expand their businesses as they will be able to leverage their limited capital to secure additional bonds for expansion locations.

The obtaining of a bond is the most significant barrier to entry to this industry and the Supervisor is to be commended for introducing this legislation.

Sincerely,

ZMDick. Endering

Regina Dick-Endrizzi Director, Office of Small Business

Cc: Jason Elliott, Mayor's Office Supervisor Campos Greg Kato, Tax and Treasurers Office