Resolution authorizing the Department of Public Health, Laguna Honda Hospital, and Rehabilitation Center to retroactively accept and expend a gift of $500,000 to the Laguna Honda Gift Fund from the Knight Living Trust, for the period of July 1, 2012, to June 30, 2032

WHEREAS, The Knight Living Trust, dated May 30, 1991, provides for a distribution of $500,000 to the Laguna Honda Gift Fund, San Francisco, California; and

WHEREAS, The trustee of the Knight Living Trust notified Laguna Honda that proceeds from the trust are being issued; and

WHEREAS, The Gift Fund at Laguna Honda Hospital and Rehabilitation Center provides activities and experiences that enrich the lives of Laguna Honda residents that include expenditures for musical entertainment, cultural celebrations, holiday meals, and outings to parks, ballgames, concerns, and other civic events; and

WHEREAS, on October 16, 2012 the Health Commission approved acceptance by Laguna Honda Hospital and Rehabilitation Center of the proceeds from the Knight Living Trust, dated May 30, 1991; now, therefore, be it

RESOLVED, That Laguna Honda is hereby authorized to accept and expend a gift of unrestricted cash in the value of up to $500,000 as distributed to the Laguna Honda Gift Fund through the Knight Living Trust; and be it

FURTHER RESOLVED, That proceeds from the Knight Living Trust, will be accepted and expended consistent with San Francisco ordinance and Laguna Honda's policy and procedure governing the Gift Fund for the general comfort and benefit of the Laguna Honda patients.
RECOMMENDED:

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Barbara A. Garcia, MPA
Director of Health

APPROVED:

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Office of the Mayor

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Office of the Controller