



February 20, 2013

Ms. Angela Calvillo, Clerk of the Board Board of Supervisors City Hall room 244 1 Carlton B. Goodlett Place San Francisco, CA 94102-4694

File No. 121211 [Administrative Code - Rescinding Sunset in the San Francisco Bonding and Financial Assistance Program]

Small Business Commission Recommendation: Approval

Dear Ms. Calvillo:

On February 11, 2013 the Small Business Commission voted 7-0 to recommend approval of BOS File No. 121211.

The Commission recognizes the success of the Surety Bond & Finance Program and strongly supports efforts to improve and streamline the program. By removing the Sunset provision, redundancies in issuing multiple bonds for individual projects due to expiration dates will decrease costs of projects for the City and will eliminate unnecessary paperwork and time for the City and small business contractors.

The Commission commends the work being done by the Risk Management Division on the City Administrators office and looks forward to future revisions to the program that will lead to additional efficiencies and savings.

Sincerely,

Regina Dick-Endrizzi

Director, Office of Small Business

Cc: Jason Elliott, Mayor's Office

Naomi Kelly, City Administrator

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