



HAND-DELIVERED

May 21, 2013

Ms. Angela Calvillo
Clerk of the Board, Board of Supervisors
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Subject: Pier 70 Waterfront Site: Resolution to Make Finding of Fiscal Feasibility and Endorse Term Sheet

Dear Ms. Calvillo:

Mayor Edwin M. Lee and Supervisor Malia Cohen are introducing legislation at the Board of Supervisors to find the proposed development of the Pier 70 Waterfront Site fiscally feasible under Administrative Code, Chapter 29 and to endorse the Term Sheet for Pier 70 Waterfront Site, on behalf of the Port of San Francisco and the Office of Economic and Workforce Development.

Enclosed are the following documents:

- (1) Resolution endorsing the Term Sheet between Forest City Development California, Inc. and the Port (Original plus 4 copies)
- (2) Term Sheet for the Pier 70 Waterfront Site (4 copies)
- (3) Fiscal Feasibility Report for the Pier 70 Waterfront Site and Illinois Street Parcel (4 copies)

Please add this legislation to the next available Board agenda. The Port and OEWD request that this matter be assigned to a Committee and calendared as soon as possible.

If you need further information, please contact me at 415-274-0498 or brad.benson@sfport.com. Thank you.

Sincerely,

Brad Benson
Special Projects Manager

cc: Monique Moyer
Jennifer Matz
Byron Rhett
Jason Elliott
Andrea Bruss