

LEGISLATIVE DIGEST

[Administrative, Business, and Tax Regulations Codes - Controller's Reports and Cash Reserve Fund]

Ordinance amending the Administrative Code and Business and Tax Regulations Code to 1) modify when the Controller is required to issue various reports and conduct various program audits, and 2) delete obsolete provisions regarding the cash reserve fund.

Existing Law

The Administrative Code and the Business and Tax Regulations Code specify when the Controller shall issue various reports and studies.

Amendments to Current Law

The proposal is an ordinance that would amend the Administrative Code and the Business and Tax Regulations Code to update when and how often the Controller would issue particular reports and studies.

The proposal would also repeal provisions in the Administrative Code regarding the cash reserve fund that were made obsolete by the adoption of the Rainy Day Reserve (Charter Section 9.113.5).