

1 [Interim Office of Community Investment and Infrastructure Budget - FY2013-2014]

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3 **Resolution approving an Interim Budget of the Office of Community Investment and**
4 **Infrastructure, operating as the Successor Agency to the San Francisco**
5 **Redevelopment Agency, for FY2013-2014.**

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7 WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety
8 Code §§ 34170 et seq. and San Francisco City and County Board of Supervisors ("Board of
9 Supervisor"s) Ordinance No. 215-12, the Office of Community Investment and Infrastructure
10 ("OCII"), as Successor Agency to the San Francisco Redevelopment Agency, is a legal entity
11 separate from the City and County of San Francisco ("City"), but subject to the governance of
12 the City acting in its legislative capacity; and

13 WHEREAS, The Board of Supervisors has final budget approval authority over the
14 OCII in its annual budget process in accordance with California Health and Safety Code
15 (HSC) Section 33606; and

16 WHEREAS, The Office of Community Investment and Infrastructure, as the Successor
17 Agency to the San Francisco Redevelopment Agency (OCII), is fulfilling enforceable
18 obligations related to Redevelopment Plans in the City and County of San Francisco (the
19 "City") in accordance with the Community Redevelopment Law of the State of California,
20 California Health and Safety Code section 33000, et seq., as amended by the Redevelopment
21 Dissolution Law, California Health and Safety Code §§ 34170, et seq. (the "Law"); and

22 WHEREAS, The Agency has submitted its annual budget for fiscal year 2013-2014 (the
23 "Budget") to the Board of Supervisors for approval; and

24 WHEREAS, The Law requires OCII to receive approval from OCII's Oversight Board
25 and the California Department of Finance ("DOF") for its expenditures as listed in Recognized

1 Obligation Payment Schedules (“ROPS”) that cover six month fiscal periods; and the
2 Oversight Board and DOF have approved the ROPS for July 1, 2013 to December 31, 2013
3 (“ROPS 13-14A”); now, therefore, be it

4 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that
5 it does hereby approve the Interim Fiscal Year 2013-2014 OCII Budget, as such Interim
6 Budget is shown in Exhibit “A” attached hereto and incorporated as if set forth in full herein.

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