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[CalHome Application]

Resolution authorizing the submittal of an application to the California Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

WHEREAS, The City and County of San Francisco, a municipal corporation, acting through the Mayor's Office of Housing (the "City") wishes to apply for and receive an allocation of funds from the California Department of Housing and Community Development ("HCD") through the CalHome Program; and

WHEREAS, HCD has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on August 15, 2003; and

WHEREAS, The City wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,000,000.00 \$750,000.00; now, therefore, be it

RESOLVED, That the Mayor's Office of Housing is hereby authorized to submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on August 10, 2005 to request a funding allocation to assist first time homebuyers to purchase a single family one unit residence in the City by providing CalHome and other down payment assistance loan funds as a deferred loan to eligible applicants; and, be it

FURTHER RESOLVED, That if the application for funding is approved, the City agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. The City may execute any and all other documents necessary or required by HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That the City authorizes Matthew O. Franklin, Director of the Mayor's Office of Housing to execute in the name of the City the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

Sean Elsbernd **BOARD OF SUPERVISORS**



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

051467

Date Passed:

Resolution authorizing the submittal of an application to the California Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

September 27, 2005 Board of Supervisors — AMENDED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

September 27, 2005 Board of Supervisors — ADOPTED AS AMENDED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 051467

I hereby certify that the foregoing Resolution was ADOPTED AS AMENDED on September 27, 2005 by the Board of Supervisors of the City and County of San Francisco.

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ayor Gavin Newsom

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Date Approved

File No. 051467