[Accept and Expend Gift - Enterprise Zone Hiring Tax Credit Web Application Development - \$16,000]

Resolution authorizing the Office of Economic and Workforce Development to retroactively accept and expend an in-kind gift valued at \$16,000 from Firmstep for the development of the web-based Enterprise Zone hiring tax credit application.

WHEREAS, The Enterprise Zone hiring tax credit is a valuable economic development tool and valuable income tax saving for San Francisco businesses located in the designated zone; and

WHEREAS, The process by which businesses applied for the hiring tax credit was paper based and therefore carried high costs in paper, copying services, mailing and document archival costs encountered by both the business clients and the Office of Economic & Workforce Development; and

WHEREAS, Processing the forms and supporting documentation submitted by employers to establish eligibility for the San Francisco Enterprise Zone hiring tax credit is established under California Administrative Code Title 25, Division 1, Chapter 7, Subchapter 21, Enterprise Zone Program; and

WHEREAS, The Office of Economic & Workforce Development is authorized to charge a fee of \$80 for each form and supporting documentation submitted by an employer to establish eligibility for the San Francisco Enterprise Zone hiring tax credit established under California Administrative Code Title 25, Division 1, Chapter 7, Subchapter 21, Enterprise Zone Program; and

WHEREAS, The Office of Economic & Workforce Development recommends that the San Francisco Board of Supervisors retroactively accept and expend the in-kind gift, valued at \$16,000; and

WHEREAS, The City recognizes the generosity of Firmstep with sincere appreciation; now, therefore, be it

RESOLVED, That the Board of Supervisors approves the Gift and authorizes the Office of Economic & Workforce Development Director to retroactively accept and expend the inkind Gift, valued at \$16,000, from Firmstep to develop and customize a web-based application for the San Francisco Enterprise Zone hiring tax credit.

Recommended:

Director, Office of Economic & Workforce Development

Approved: Mayor

Approved:

Controller



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

130674

Date Passed: July 30, 2013

Resolution authorizing the Office of Economic and Workforce Development to retroactively accept and expend an in-kind gift valued at \$16,000 from Firmstep for the development of the web-based Enterprise Zone hiring tax credit application.

July 24, 2013 Budget and Finance Committee - RECOMMENDED

July 30, 2013 Board of Supervisors - ADOPTED

Aves: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 130674

I hereby certify that the foregoing Resolution was ADOPTED on 7/30/2013 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved