2007.

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30,

[Ordinance setting San Francisco's fiscal year 2006-2007 property tax rate and

Be It Ordained by the People of the City and County of San Francisco:

establishing pass-through rate for residential tenants

• SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2007, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of ninetynine and eight hundred eighty-two thousandths, seventy-two millionths (\$0.99882072) cents on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

enactment, and obligations imposed by the vote of the People of the City and County of San 1 Francisco, 2 3 \$.81918319 (1) the rate of 4 For the Library Preservation Fund, 5 the rate of .02500000 6 For the San Francisco Children's Fund, the rate of .03000000 7 For the Open Space Acquisition Fund, 8 the rate of .02500000 9 For the County Superintendent of Schools, the rate of .00097335 10 For the General Obligation Bond Fund, 11 the rate of .09657879 12 SUBTOTAL \$0.99673533 13 14 Bay Area Air Quality Management District, 15 the rate of .00208539 16 17 Total Tax Rate for City and County of San Francisco \$0.99882072 18 19 20 (1) Includes an estimated 0.25330113 for the State mandated tax shift to the Educational Revenue Augmentation Fund. 21 22 23 24 25

SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate for residential tenants of \$0.022 per \$100 of assessed value which is attributable to the general obligation bonds approved by voters between November 1, 1996 and November 30, 1998, and repayable within the fiscal year ending June 30, 2007.

Prepared By:

Approved As To Form: Dennis J. Herrera, City Attorney

Zivol Pary Controller

BY: Museum Monday

Deputy City Attorney



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

061156

Date Passed:

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2007.

September 19, 2006 Board of Supervisors — PASSED ON FIRST READING

Ayes: 10 - Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick,

Mirkarimi, Peskin, Sandoval Excused: 1 - Alioto-Pier

September 26, 2006 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick,

Mirkarimi, Peskin, Sandoval Excused: 1 - Alioto-Pier

File No. 061156

I hereby certify that the foregoing Ordinance was FINALLY PASSED on September 26, 2006 by the Board of Supervisors of the City and County of San Francisco.

loria L. Young erk of the Board

Date Approved

File No. 061156