9/16/98 - As div d in Committee.

FILE NO. <u>98–1404</u>

ORDINANCE NO. 303-98

6

RO# 98014

(TAX RATE SETTING)

PROVIDING REVENUE AND LEVYING TAXES FOR CITY AND COUNTY PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 1999.

Be It Ordained by the People of the City and County of San Francisco:

SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 1999, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one dollar, five and three hundred fifty thousandths, six hundred forty-six millionths cents (\$1.05350646) on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

BOARD OF SUPERVISORS

enactment, and obligations imposed by the vote of the People of the City and County of San

Francisco,

the rate of	\$.82418319 ⁽¹
For the Library Preservation Fund,	
the rate of	.02500000
For the San Francisco Children's Fund,	
the rate of	.02500000
For the Open Space Acquisition Fund,	
the rate of	.02500000
For the County Superintendent of Schools,	
the rate of	.00097335
For the Bond Interest and Redemption Fund,	
the rate of	.14493925
SUBTOTAL	\$1.04509579
Bay Area Air Quality Management District,	
the rate of	.00208539
Bay Area Rapid Transit District,	
the rate of	.00632528
Total Tax Rate for City and County of San Francisco	\$1.05350646

⁽¹⁾Includes state tax shift to the Educational Revenue Augmentation Fund.

Prepared By:

Controller

Approved As To Form: Louise H. Renne, City Attorney

BY:

Deputy City Attorney

BOARD OF SUPERVISORS

Board of Supervisors, San Francisco

Passed on First Reading	S S	Finally Passed
September 22, 1998	5	September 28, 1998
Ayes: Supervisors Ammiano Brown Katz Kaufman Leno Medina Newsom Teng Yaki Yee	5 5 5 5 6	Ayes: Supervisors Ammiano Brown Katz Leno Medina Newsom Teng Yaki Yee
Absent: Supervisor Bierman	S	Absent: Supervisors Bierman Kaufman

I hereby certify that the foregoing ordinance was finally passed by the Board of Supervisors of the City and County of San Francisco

Cle∦k

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File No. 98-1404

OCT - 9 1998

Date Approved

Mayor