Amendment of the whole In committee, 4/26/06

FILE NO. 060419

RESOLUTION NO.

275-06

1 [Apply For-Accept-Expend Federal Funding – HOME Program.]

3 Resolution approving the 2006/07 HOME Investment Partnership (HOME) Program; and 4 5 6 7 8

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authorizing the Mayor, on behalf of the City and County of San Francisco, to apply for, accept, and expend the City's 2006/07 HOME Program entitlement from the U.S. Department of Housing and Urban Development (HUD) and Reprogrammed Funds, totaling \$15,016,330, and placing \$5,000,000 on reserve for new family rental housing; and approving an Expenditure Schedule.

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WHEREAS, Under Title II of the National Affordable Housing Act of 1990, Public Law Number 101-625, the City and County of San Francisco is eligible to apply for and receive funds from the HOME Investment Partnership (HOME) Program; and.

WHEREAS, The City and County of San Francisco anticipates receiving approximately \$8,098,605 in 2006 HOME Program funds; and,

WHEREAS, The Mayor's Office of Housing (MOH) has prepared programs and an expenditure schedule for an anticipated entitlement and reprogrammed funds from prior year HOME Programs, totaling \$15,016,330, a copy of which is located in Board File No.

060419 (the "Expenditure Schedule"); and,

WHEREAS, The HOME Program will be used to provide funds for development, acquisition, and rehabilitation of low-income housing; and,

WHEREAS, A portion of the administrative and direct costs of administering the HOME Program are to be paid from the 2006/07 HOME Program allocation; and,

WHEREAS, The remainder of the administrative and direct costs of administering the HOME Program is an eligible Community Development Block Grant (CDBG) expense, and will be paid from CDBG funds through the 2006/07 CDBG Program; now, therefore, be it

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RESOLVED, That the Mayor of the City and County of San Francisco is hereby authorized to apply for, accept, and expend the 2006/07 HOME Program entitlement grant from HUD, and expend an estimated \$6,917,725 in reprogrammed HOME funds, as set forth in the Expenditure; and, be it

FURTHER RESOLVED, That the Board of Supervisors does hereby approve the Expenditure Schedule with the exception of placing \$5,000,000 on reserve with the Board of Supervisors for the acquisition and pre-construction planning for new family rental housing on sites to be identified pursuant to a competitive Notice of Funding Availability, on file with the Clerk of the Board of Supervisors and incorporated herein by reference; and, be it

FURTHER RESOLVED, That the Mayor is hereby authorized to enter into and execute agreements between the City and County of San Francisco and the various agencies and departments identified in the Expenditure Schedule; and, be it

FURTHER RESOLVED, That the Mayor is hereby authorized to submit documentation and certifications as may be requested or required by HUD, and to take such additional actions as may be required to apply for, accept and expend the 2006/07 HOME funds and the reprogrammed funds consistent with this Resolution; and, be it

FURTHER RESOLVED, That all actions heretofore taken by the officers of the City with respect to the application for, or the acceptance or expenditure of, 2006/07 HOME funds and the reprogrammed funds are hereby approved, confirmed and ratified.

Recommended:

Approved:

See File for Signature
Gavin Newsom, Mayor

See File for Signature

Approved:

See File for Signature
Edward Harrington, Controller

Matthew O. Franklin, Director



City and County of San Francisco Tails - DRAFT

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

060419

Date Passed:

Resolution approving the 2006/07 HOME Investment Partnership (HOME) Program; and authorizing the Mayor, on behalf of the City and County of San Francisco, to apply for, accept, and expend the City's 2006/07 HOME Program entitlement from the U.S. Department of Housing and Urban Development (HUD) and Reprogrammed Funds, totaling \$15,016,330, and placing \$5,000,000 on reserve for new family rental housing; and approving an Expenditure Schedule.

May 2, 2006 Board of Supervisors — ADOPTED

Ayes: 10 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, McGoldrick,

Mirkarimi, Peskin, Sandoval

Excused: 1 - Maxwell

File No. 060419

I hereby certify that the foregoing Resolution was ADOPTED on May 2, 2006 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

Mayor Gavin Newsom