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[Small Business Administration]

COMMENDING AIDA ALVAREZ AND THE SMALL BUSINESS ADMINISTRATION FOR THEIR EFFORTS TO INCREASE MINORITY AND WOMEN LENDING GOALS

WHEREAS, Under the leadership of Aida Alvarez, the Small Business Administration has embarked upon several programs to increase opportunities for women and minority-owned firms; and,

WHEREAS, The Small Business Administration plans to double SBA loan guarantees to African American-owned businesses by the year 2000, to \$588 million; and,

WHEREAS, The Small Business Administration plans to increase loans to Hispanic firms to \$948 million, or 54% more than fiscal year 1997; and,

WHEREAS, The Small Business Administration has announced plans to assist women-owned businesses in winning more federal contracts; and,

WHEREAS, The Small Business Administration has established a pilot program to boost federal contracts to businesses with fewer than 15 employees; and,

WHEREAS, The Small Business Administration has signed partnership agreements with the National Association of Development Companies, the National Minority Supplier Development Council, the National Association for the Advancement of Colored People, and 11 major women's organizations, representing more than two million business and professional women; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco commends Aida Alvarez and the Small Business Administration for their efforts to increase minority and women lending goals; and, be it

FURTHER RESOLVED, That the Clerk of the Board transmit a copy of this resolution to Aida Alvarez, Administrator of the Small Business Administration.



City and County of San Francisco Tails

Veterans Building 401 Van Ness Avenue, Room 308 San Francisco, CA 94102-4532

Resolution

File Number:

981904

Date Passed:

Resolution commending Aida Alvarez and the Small Business Administration for their efforts to increase minority and women lending goals.

November 16, 1998 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Bierman, Brown, Katz, Leno, Medina, Newsom, Teng, Yaki,

Yee

Absent: 1 - Kaufman

File No. 981904

I hereby certify that the foregoing Resolution was ADOPTED on November 16, 1998 by the **Board of Supervisors of the City and County** of San Francisco.

NOV 1 9 1998

Date Approved

Clerk of the Board

Mayor Willie L. Brown J

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