

1 [Transfer to General Fund - \$42,703,273]

2 CONCURRING WITH THE PUBLIC UTILITIES COMMISSION'S FACT FINDING THAT A  
3 FUND SURPLUS EXISTS IN THE UTILITIES WHICH CAN BE TRANSFERRED TO THE  
4 GENERAL FUND.

5  
6 WHEREAS, Under Charter Section 16.103, the Public Utilities Commission (PUC)  
7 with the concurrence of two thirds of the Board of Supervisors may authorize the transfer of  
8 any portion of Utilities' surplus funds to the General Fund upon making stipulated finding of  
9 fact and judgement; and,

10 WHEREAS, The PUC has received a report from the General Manager of Utilities  
11 recommending Hetch Hetchy Water and Power transfer \$42,703,273 to the General Fund for  
12 Fiscal Year 1998-99; and,

13 WHEREAS, The PUC finds the following to be true:

- 14 (a) That a surplus exists or is projected to exist after meeting the requirements of  
15 Section 16.103; and,  
16 (b) That there is no unfunded operating or capital program which by its lack of  
17 funding could jeopardize health, safety, water supply or power production; and,  
18 (c) That there is no reasonably foreseeable operating contingency which cannot be  
19 funded without general fund subsidy; and,  
20 (d) That such a transfer of funds in all other respects reflects prudent utility practice;  
21 and,

22 WHEREAS, The Commission has held a public hearing on the proposal; now,  
23 therefore, be it

24 RESOLVED, That the PUC is hereby authorized to budget Hetch Hetchy's Fiscal Year  
25 1998-99 General Fund contribution at \$42,703,273.



# City and County of San Francisco

## Tails

### Resolution

Veterans Building  
401 Van Ness Avenue, Room 308  
San Francisco, CA 94102-4532

**File Number:** 981881

**Date Passed:**

Resolution concurring with the Public Utilities Commission's fact finding that a fund surplus (\$42,703,273) exists in the utilities which can be transferred to the General Fund.

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December 7, 1998 Board of Supervisors — SEVERED FROM CONSENT AGENDA

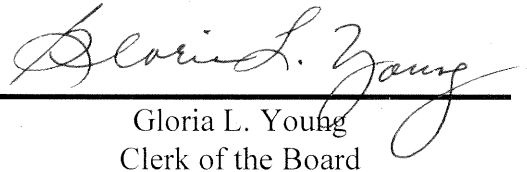
December 7, 1998 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Teng, Yaki, Yee

Absent: 2 - Medina, Newsom

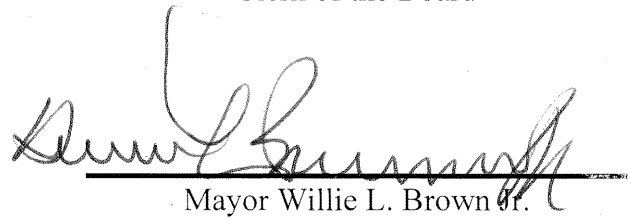
File No. 981881

I hereby certify that the foregoing Resolution  
was ADOPTED on December 7, 1998 by the  
Board of Supervisors of the City and County  
of San Francisco.

  
Gloria L. Young  
Clerk of the Board

DEC 11 1998

Date Approved

  
Mayor Willie L. Brown Jr.

File No. 981881 continued...