[Approval of an historical property contract for 1735 Franklin Street – the Bransten House.]

Resolution under Chapter 71 of the San Francisco Administrative Code, approving an historical property contract between Tad and Masumi Oride, the owners of San Francisco Landmark No. 126 located at 1735 Franklin Street (the Bransten House) and the City and County of San Francisco; authorizing the Director of Planning and the Assessor to execute the historical property contract.

WHEREAS, The California Mills Act (Government Code Section 50280 et seq.) authorizes local governments to enter into a contract with the owner(s) of a qualified historical property who agrees to rehabilitate, restore, preserve, and maintain the property in return for property tax reductions under the California Revenue and Taxation Code; and

WHEREAS, San Francisco contains many historic buildings that add to its character and international reputation and that have not been adequately maintained, may be structurally deficient, or may need rehabilitation, and the costs of properly rehabilitating, restoring and preserving these historic buildings may be prohibitive for property owners; and

WHEREAS, Chapter 71 of the San Francisco Administrative Code was adopted to implement the provisions of the Mills Act in order to preserve these historic buildings; and

WHEREAS, San Francisco Landmark No. 126 (the Bransten House), located at 1735 Franklin Street, qualifies as an historical property as defined in Administrative Code Section 71.2; and

WHEREAS, A Mills Act application for an historical property contract has been submitted by Tad and Masumi Oride, the owners of 1735 Franklin Street, proposing both a rehabilitation program and a maintenance plan for the property; and

WHEREAS, As required by Administrative Code Section 71.4(a), the application for the historical property contract for 1735 Franklin Street was reviewed by the Assessor's Office, the Landmarks Preservation Advisory Board, and the Planning Commission; and

WHEREAS, The Assessor has reviewed the historical property contract and has provided the Board of Supervisors with an estimate of the property tax calculations and the difference in property tax assessments under the different valuation methods permitted by the Mills Act in its report transmitted to the Planning Department on \_\_\_09/25/06\_\_\_\_\_, which report is on file with the Clerk of the Board of Supervisors in File No. \_\_\_070701\_\_\_\_\_ and is hereby declared to be a part of this resolution as if set forth fully herein; and,

WHEREAS, The historic property contract between Tad and Masumi Oride, owners of 1735 Franklin Street, and the City and County of San Francisco is on file with the Clerk of the Board of Supervisors in File No. \_\_\_\_\_\_ and is hereby declared to be a part of this resolution as if set forth fully herein; and,

WHEREAS, The Board of Supervisors has conducted a public hearing pursuant to Administrative Code Section 71.4(d) to review the Planning Commission's recommendation and the information provided by the Assessor's Office in order to determine whether the City should execute the Mills Act historical property contract for 1735 Franklin Street; and

WHEREAS, The Board of Supervisors has balanced the benefits to the owners of 1735 Franklin Street of the Mills Act contract with the cost to the City of providing the property tax reductions authorized by the Mills Act, as well as the historical value of 1735 Franklin Street and the resultant property tax reductions; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the Mills Act historical property contract between Tad and Masumi Oride, owners of Landmark No. 126, located at 1735 Franklin Street, and the City and County of San Francisco; and be it

FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Director of Planning and the Assessor to execute the Mills Act historical property contract.



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

070701

Date Passed:

Resolution under Chapter 71 of the San Francisco Administrative Code, approving an historical property contract between Tad and Masumi Oride, the owners of San Francisco Landmark No. 126 located at 1735 Franklin Street (the Bransten House) and the City and County of San Francisco; authorizing the Director of Planning and the Assessor to execute the historical property contract.

August 7, 2007 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 070701

I hereby certify that the foregoing Resolution was ADOPTED on August 7, 2007 by the **Board of Supervisors of the City and County** of San Francisco.

Q Calvill.

Angela Calvillo lerk of the Board

vor Gavin Ne