[Park, Recreation and Open Space General Obligation Bonds.]

Resolution determining and declaring that the public interest and necessity demand the acquisition, construction or reconstruction of park, recreation and open space projects within the City and County of San Francisco and all other structures and improvements necessary or convenient for the foregoing purposes; finding that the estimated cost of \$185,000,000 for such improvements is and will be too great to be paid out of the ordinary annual income and revenue of said City and County and will require the incurring of a bonded indebtedness; finding the proposed project is in conformity with the priority policies of Planning Code Section 101.1(b) and with the General Plan consistency requirement of Administrative Code Section 2A.53; and waiving the time limits set forth in Administrative Code section 2.34.

WHEREAS, City and County of San Francisco ("City") staff has identified several park, recreation and open space improvement projects within the City, all to address public safety, equity of park access for City residents and neighborhoods, maintenance costs and other issues facing the City's current recreation system (collectively, the "Project"); and,

WHEREAS, The City has identified an amount of \$185,000,000 to finance these park, recreation and open space projects; and,

WHEREAS, This Board recognizes the need to identify funding to better address the recreation needs of the City's residents, as well as to provide for the safety of the City's residents and avoid a complete reconstruction of deteriorating park, recreation and open space assets at a significantly larger cost in the future; now, therefore, be it

RESOLVED, By the Board of Supervisors of the City and County of San Francisco:

Section 1. It is hereby determined and declared that the public interest and necessity demand the acquisition, construction or reconstruction of park, recreation and open space improvement projects within the City as described above, and all other structures and improvements necessary or convenient for the foregoing purposes.

Section 2. The estimated cost of \$185,000,000 for such improvements is and will be too great to be paid out of the ordinary annual income and revenue of said City and County, will require an expenditure greater than the amount allowed therefor by the annual tax levy, and will require the incurrence of bonded indebtedness in an amount not to exceed \$185,000,000.

Section 3. The Board of Supervisors, having reviewed the proposed legislation, finds and declares (i) that the proposed Project is excluded from the California Environmental Quality Act ("CEQA") under CEQA Guidelines section 15378(b)(4) as the creation of a government funding mechanism that does not involve any commitment to any specific project, (ii) that the proposed Project is in conformity with the priority policies of Section 101.1(b) of the City Planning Code and (iii) in accordance with Section 2A.53(f) of the City Administrative Code, that the proposed Project is consistent with the City's General Plan, and hereby adopts the findings of the City Planning Department, as set forth in the General Plan Referral Report and incorporates said findings by reference.

Section 4. The time limit for approval of this resolution specified in Section 2.34 of the San Francisco Administrative Code is hereby waived.

Section 5. Documents referenced herein are on file with the Clerk of the Board of Supervisors in File No. , which is hereby declared to be a part of this resolution as if set forth fully herein.

MAYOR NEWSOM AND SUPERVISOR PESKIN BOARD OF SUPERVISORS



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

071229

Date Passed:

Resolution determining and declaring that the public interest and necessity demand the acquisition, construction or reconstruction of park, recreation and open space projects within the City and County of San Francisco and all other structures and improvements necessary or convenient for the foregoing purposes; finding that the estimated cost of \$185,000,000 for such improvements is and will be too great to be paid out of the ordinary annual income and revenue of said City and County and will require the incurring of a bonded indebtedness; finding the proposed project is in conformity with the priority policies of Planning Code Section 101.1(b) and with the General Plan consistency requirement of Administrative Code Section 2A.53; and waiving the time limits set forth in Administrative Code section 2.34.

September 18, 2007 Board of Supervisors — ADOPTED

Ayes: 10 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Maxwell, McGoldrick,

Mirkarimi, Peskin, Sandoval

Noes: 1 - Jew

File No. 071229

I hereby certify that the foregoing Resolution was ADOPTED on September 18, 2007 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Date Approved

Mayor Gavin Newsom