AUTHORIZING EXERCISE OF OPTION REGARDING AN EXTENSION OF A REAL PROPERTY LEASE AT ONE MARKET PLAZA, ON BEHALF OF THE DEPARTMENT OF TELECOMMUNICATIONS AND INFORMATION SERVICES.

WHEREAS, the Department of Telecommunications and Information Services ("DTIS") is currently occupying space leased by the City and County of San Francisco (the "City") at One Market Plaza, San Francisco, California (the "Premises"), pursuant to a Lease dated May 12, 1993 (as amended, the "Lease")

WHEREAS, The Lease granted City an option to extend the term of the Lease at prevailing market rates for two consecutive periods of five years each, beginning February 1, 2001 and ending January 31, 2006.

WHEREAS, DTIS desires to continue operating a data center at the Premises; and,

WHEREAS, a draft exercise of option is on file with the Clerk of the Board of Supervisors in File No. 002186, which is hereby declared to be a part of this resolution as if set forth fully herein (the "Exercise of Option"); now therefore, be it

RESOLVED, That in accordance with the recommendation of the Director of the Department of Telecommunications and Information Services, the Director of Property is hereby authorized to execute a written exercise of option with EOP-ONE MARKET, L.L.C., a Delaware limited liability company, as Landlord; for the Premises, on the terms and conditions contained herein and in the Exercise of Option and in a form approved by the City Attorney; and, be it

FURTHER RESOLVED, That the extended term of the Lease shall begin on February 1, 2001, and continue for a period of FIVE (5) years ending January 31, 2006; and,

FURTHER RESOLVED, That the base rent for the office space portion of the Lease shall be \$127,006.67 per month (\$6.67 per square foot per month). Base rent and other rent under the Lease, as set forth in the Exercise of Option, shall be payable as scheduled unless funds for rental payments are not appropriated in any subsequent City fiscal year, at which time the City may terminate the lease with advance notice to the Landlord; and,

FURTHER RESOLVED, That the Director of Property be authorized to enter into any additions, amendments or other modifications to the Exercise of Option (including, without limitation, the exhibits) that the Director of Property determines, in consultation DTIS and the City Attorney, are in the best interests of the City, do not materially increase the obligations or liabilities of the City, and are necessary or advisable to complete the transaction contemplated in the Lease and in the Exercise of Option and effectuate the purpose and intent of this resolution, such determination to be conclusively evidenced by the execution and delivery by the Director of Property any amendments thereto; and be it

FURTHER RESOLVED, That any action taken by any City employee or official with respect to the Lease are herby ratified and affirmed.

**RECOMMENDED:** 

Director of Property

Director,/ Departmen

Department of Telecommunications and Information Services

\$681,856 Available 2000-2001 Fiscal Year

750305 03011
Appropriation Number - DFIS

Controller



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:	002186	Date Passed:
		of option regarding an extension of a real property lease at One rtment of Telecommunications and Information Services.
January 22, 200	_	
	File No. 002186	I hereby certify that the foregoing Resolution was ADOPTED on January 22, 2001 by the Board of Supervisors of the City and County of San Francisco.
		Gloria L. Young Clerk of the Board

FEB 02 2001

**Date Approved**