FILE NO. 010067

RESOLUTION NO. 58-01

[Reasonable rates for California electric consumers.]

Resolution urging the California Public Utilities Commission and the California Legislature to ensure reasonable electric rates and deny utility requests for additional rate increases.

WHEREAS, California is experiencing unprecedented, high wholesale power prices on a sustained basis; and

WHEREAS, Pacific Gas & Electric Company and Southern California Edison Company continue to seek from the California Public Utilities Commission, the California Legislature, and the State and Federal courts authority to pass their high wholesale costs on to their customers; and

WHEREAS, California's electric restructuring law guaranteed frozen rates for customers during the transition to a competitive market; and

WHEREAS, the California legislature adopted the electric restructuring law to bring lower rates to California electric customers; and

WHEREAS, Pacific Gas & Electric Company and Southern California Edison Company have collected in rates at least \$17 billion dollars in excess revenues since the rate freeze began in 1997; and

WHEREAS, Pacific Gas & Electric Company and Southern California Edison Company each earned several billion dollars just during 2000 from sales of electricity; and

WHEREAS, the California Public Utilities Commission ordered a rate increase on January 4, 2001, in response to the high wholesale prices and utility claims of financial hardship; therefore, be it

Supervisors

Mark Leno , Gonzalez, Maxwell, McGoldrick, Daly BOARD OF SUPERVISORS RESOLVED, That the Board of Supervisors urges the California Public Utilities Commission and the California Legislature to reject utility proposals for rate increases and bailout schemes.

Mark Leno BOARD OF SUPERVISORS



Tails

Resolution

File Number: 010067

Date Passed:

Resolution urging the California Public Utilities Commission and the California Legislature to ensure reasonable electric rates and deny utility requests for additional rate increases.

January 22, 2001 Board of Supervisors - ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Maxwell, McGoldrick, Leno, Newsom, Peskin, Yee Absent: 1 - Sandoval

File No. 010067

I hereby certify that the foregoing Resolution was ADOPTED on January 22, 2001 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young Clerk of the Board

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Mayor Willie L. Brown Jr.

FEB 0 2 2001

Date Approved