FILE NO. 031383

[Ordinance setting San Francisco's fiscal year 2003-2004 property tax rate and establishing pass-through rate for residential tenants]

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2004.

Be It Ordained by the People of the City and County of San Francisco:

• SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2004, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one dollar, one and five hundred thirty-nine thousandths, fifty-six millionths cents (\$1.01539056) on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

BOARD OF SUPERVISORS

1	enactment, and obligations imposed by the vote of the People of the City and County of San		
2	Francisco,		
3			
4	the rate of	\$.81918319 ⁽¹⁾	
5	For the Library Preservation Fund, the rate of	.02500000	
6 7	For the San Francisco Children's Fund, the rate of	.03000000	
8	For the Open Space Acquisition Fund, the rate of	.02500000	
9 10	For the County Superintendent of Schools, the rate of	.00097335	
11	For the Bond Interest and Redemption Fund, the rate of	.10682335	
12			
13	SUBTOTAL	\$1.00697989	
14	Bay Area Air Quality Management District, the rate of	.00208539	
15 16	Bay Area Rapid Transit District, the rate of	.00632528	
17	Total Tax Rate for City and County of San Francisco	\$1.01539056	
18		\$1.01559050	
19	⁽¹⁾ Includes 0.25330113 for the State mandated tax shift to the Educational Revenue Augmentation Fund.		
20			
21			
22			
23			
24			
25			

BOARD OF SUPERVISORS

SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate for residential tenants of \$0.023 per \$100 of assessed value which is attributable to the general obligation bonds approved by voters between November 1, 1996 and November 30, 1998, and repayable within the fiscal year ending June 30, 2004.

Prepared By:

Controller

Approved As To Form: Dennis J. Herrera, City Attorney

BY: Deputy City Attorney



Tails

Ordinance

File Number: 031383

Date Passed:

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2004.

September 23, 2003	Board of Supervisors — PASSED ON FIRST READING	
	Ayes: 11 - Ammiano, Daly, Dufty, Gonzalez, Hall, Ma, Maxwell, McGoldrick, Newsom, Peskin, Sandoval	
September 30, 2003	Board of Supervisors — FINALLY PASSED	
	Ayes: 10 - Daly, Dufty, Gonzalez, Hall, Ma, Maxwell, McGoldrick, Newsom, Peskin, Sandoval	

Absent: 1 - Ammiano

City and County of San Francisco

File No. 031383

I hereby certify that the foregoing Ordinance was FINALLY PASSED on September 30, 2003 by the Board of Supervisors of the City and County of San Francisco.

Gloria L, Young) Clerk of the Board

Mayor Willie L. Brown Jr.

OCT 0 2 2003

Date Approved