2 3

1

5 6

4

10 11

12 13

14

15

16

17 18

19

20

21 22

23

24

25

establishing pass-through rate for residential tenants1 Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant

to Chapter 37 of the Administrative Code for the fiscal year ending June 30.

[Ordinance setting San Francisco's fiscal year 2008-2009 property tax rate and

2009.

Be It Ordained by the People of the City and County of San Francisco:

**SECTION 1.** Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2009, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one and seven hundred fifty-six thousandths, seven hundred fifty-nine millionths (\$1.00756759) cents on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

Supervisor Peskin BOARD OF SUPERVISORS SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate for residential tenants of \$0.0290 per \$100 of assessed value which is attributable to three factors: 1) 100% of the City's general obligation bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the City's general obligation bonds approved by voters after November 14, 2002; and 3) 50% of the San Francisco Unified School District or San Francisco Community College District's general obligation bonds approved by voters after November 1, 2006, thus repayable within the fiscal year ending June 30, 2009.

Prepared By:

Approved As To Form: Dennis J. Herrera, City Attorney

Controller

Deputy City Attorney



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## **Ordinance**

File Number:

081096

**Date Passed:** 

Ordinance providing revenue and levying property taxes for the City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2009.

September 16, 2008 Board of Supervisors — PASSED ON FIRST READING

Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell,

McGoldrick, Mirkarimi, Peskin, Sandoval

September 23, 2008 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell,

Mirkarimi, Peskin, Sandoval Excused: 1 - McGoldrick File No. 081096

I hereby certify that the foregoing Ordinance was FINALLY PASSED on September 23, 2008 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo

lerk of the Board

Mayor Gavin Newsom

Date Approved