

1 [Supporting AB 3034, the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st
2 Century]

3 **Resolution supporting Assembly Bill 3034, the Safe, Reliable high-Speed Passenger**
4 **Train Bond Act for the 21st Century.**

5
6 WHEREAS, the City and County of San Francisco has a strong record of supporting
7 the development and construction of a high-speed rail system in California; and,

8 WHEREAS, AB 3034 (Galgiani, Ma, Davis, Aghazarian, Karnette, Solario, Senate co-
9 authors Alquist, Steinberg and Torlakson) was introduced as an urgency measure to improve,
10 by clarifying and strengthening language, the original high-speed rail bond proposal enacted
11 in 2002 (SB 1856 Costa) to be presented to voters in November 2008; and,

12 WHEREAS, AB 3034 establishes important additional financial controls, removes any
13 legal obstacles to private investment and passed the Assembly Transportation Committee on
14 April 14 by a vote of 10-0; and,

15 WHEREAS, AB 3034 gives the California High Speed Rail Authority ability to prioritize
16 segments of the 800-mile route requiring the smallest amount of bond funds as a percentage
17 of the total construction cost; and,

18 WHEREAS, AB 3034 guarantees that \$950 million in bond funds allocated to intercity,
19 commuter and urban rail systems must be used for direct connections to the high-speed
20 network and that they must benefit the high-speed system, including eligibility of the Altamont
21 rail corridor for state high-speed rail bond money and federal and other revenues made
22 available to the Authority, and requires surplus operating revenues to the system be deposited
23 in the state's General Fund as a needed potential revenue source; and,

24 WHEREAS, AB 3034 revises and updates findings to the Legislature to reference the
25 need for high-speed rail to accommodate California's economic viability and burgeoning

1 population growth and offset increasing traffic congestion, air pollution, and greenhouse gas
2 emissions; and

3 WHEREAS, California high-speed rail will bring environmental improvements and
4 economic growth and construction and permanent jobs to California, and provide greater
5 mobility for people living in and visiting our state; and

6 WHEREAS, The City has worked with the High Speed Rail Authority in myriad ways to
7 bring High Speed Rail to San Francisco's future Transbay Terminal and AB 3034 is consistent
8 with that objective, now, therefore, be it

9 RESOLVED, That the City and County of San Francisco support AB 3034 and urge its
10 speedy approval by the California Legislature and approval by Governor Schwarzenegger.

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City and County of San Francisco

City Hall
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San Francisco, CA 94102-4689

Tails
Resolution

File Number: 080597

Date Passed:

Resolution supporting Assembly Bill 3034, the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century.

May 6, 2008 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 080597

I hereby certify that the foregoing Resolution was ADOPTED on May 6, 2008 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

5-13-08

Date Approved

Mayor Gavin Newsom