FILE NO. 131158

RESOLUTION NO.

1	[Historical Property Contract - 64 Pierce Street]
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3	Resolution approving an historical property contract, under Administrative Code,
4	Chapter 71, between Jean Paul and Ann Balajadia, the owners of 64 Pierce Street, and
5	the City and County of San Francisco; and authorizing the Planning Director and
6	Assessor to execute the historical property contract.
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8	WHEREAS, The California Mills Act (Government Code Section 50280 et seq.)
9	authorizes local governments to enter into a contract with the owners of a qualified historical
10	property who agree to rehabilitate, restore, preserve, and maintain the property in return for
11	property tax reductions under the California Revenue and Taxation Code; and
12	WHEREAS, San Francisco contains many historic buildings that add to its character
13	and international reputation and that have not been adequately maintained, may be
14	structurally deficient, or may need rehabilitation, and the costs of properly rehabilitating,
15	restoring, and preserving these historic buildings may be prohibitive for property owners; and
16	WHEREAS, Chapter 71 of the San Francisco Administrative Code was adopted to
17	implement the provisions of the Mills Act and to preserve these historic buildings; and
18	WHEREAS, 64 Pierce Street is a contributor the Duboce Park Landmark District under
19	Article 10 of the Planning Code and thus qualifies as an historical property as defined in
20	Administrative Code Section 71.2; and
21	WHEREAS, A Mills Act application for an historical property contract has been
22	submitted by Jean Paul and Ann Balajadia, the owners of 64 Pierce Street, detailing
23	completed rehabilitation work and proposing a maintenance plan for the property; and
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Supervisor Wiener BOARD OF SUPERVISORS WHEREAS, As required by Administrative Code Section 71.4(a), the application for the
 historical property contract for 64 Pierce Street was reviewed by the Assessor's Office and the
 Historic Preservation Commission; and

WHEREAS, The Assessor has reviewed the historical property contract and has provided the Board of Supervisors with an estimate of the property tax calculations and the difference in property tax assessments under the different valuation methods permitted by the Mills Act in its report transmitted to the Board of Supervisors on <u>December 10, 2013</u>, which report is on file with the Clerk of the Board of Supervisors in File No. <u>131158</u> and is hereby declared to be a part of this motion as if set forth fully herein; and

10 WHEREAS, The Historic Preservation Commission recommended approval of the 11 historical property contract in its Resolution No. <u>724</u>, which Resolution is on file with the Clerk 12 of the Board of Supervisors in File No. <u>131158</u> and is hereby declared to be a part of this 13 resolution as if set forth fully herein; and

WHEREAS, The draft historical property contract between Jean Paul and Ann
Balajadia, the owners of 64 Pierce Street, and the City and County of San Francisco is on file
with the Clerk of the Board of Supervisors in File No. <u>131158</u> and is hereby declared to be a
part of this resolution as if set forth fully herein; and

18 WHEREAS, The Board of Supervisors has conducted a public hearing pursuant to Administrative Code Section 71.4(d) to review the Historic Preservation Commission's 19 20 recommendation and the information provided by the Assessor's Office in order to determine 21 whether the City should execute the historical property contract for 64 Pierce Street; and 22 WHEREAS, The Board of Supervisors has balanced the benefits of the Mills Act to the 23 owners of 64 Pierce Street with the cost to the City of providing the property tax reductions 24 authorized by the Mills Act, as well as the historical value of 64 Pierce Street and the resultant 25 property tax reductions; now, therefore, be it

Supervisor Wiener BOARD OF SUPERVISORS

1	RESOLVED, That the Board of Supervisors hereby approves the historical property
2	contract between Jean Paul and Ann Balajadia, the owners of 64 Pierce Street, and the City
3	and County of San Francisco; and, be it
4	FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Planning
5	Director and the Assessor to execute the historical property contract; and, be it
6	FURTHER RESOLVED, That within thirty (30) days of the contract being fully executed
7	by all parties, the Director of Planning shall provide the final contract to the Clerk of the Board
8	for inclusion into the official file.
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