

**PORT COMMISSION
CITY AND COUNTY OF SAN FRANCISCO**

RESOLUTION NO. 13-45

- WHEREAS, Charter Section B3.581 empowers the Port Commission with the power and duty to use, conduct, operate, maintain, manage, regulate and control the Port area of the City and County of San Francisco; and
- WHEREAS, Affordable Self Storage, Inc. ("Affordable"), is a tenant in good standing and occupies two separate lease premises located at the southeast corner of 20th & Illinois Streets, which lie within Seawall Lot 349 (Pier 70) in the Southern Waterfront where Affordable operates a mini-storage facility under Lease Nos. L-12867 and L-12871; and
- WHEREAS, Port staff recommends approval of the proposed lease with Affordable because the mini-storage facility is a good, appropriate use for the property which will pay market rent that will initially generate revenues of approximately \$24,700 per month; and
- WHEREAS, Port staff has negotiated a new fifty-eight (58) month lease, Lease No. L-15690 (the "Lease"), for approximately 74,742 rentable square feet of paved land for use as a mini-storage facility, which includes an extension term of up to five options to extend the Lease for twelve (12) months each, at the Port's sole discretion, with Affordable upon the terms described in the attached memorandum to the Port Commission dated November 7, 2013; and
- WHEREAS, the use is a continuation of existing and related uses and is therefore covered under the General Rule Exclusion pursuant to the California Environmental Quality Act; now, therefore be it
- RESOLVED, that the Port Commission approves, subject to Board of Supervisors' approval, the Lease and authorizes the Executive Director or her designee to forward the Lease to the Board of Supervisors (the "Board") for approval, pursuant to the Board's authority under Charter Section 9.118, and upon the effectiveness of such approval, to execute the Lease; and, be it further

RESOLVED, that the Port Commission authorizes the Executive Director or her designee to enter into any additions, amendments or other modifications to the Lease that the Executive Director, in consultation with the City Attorney, determines are in the best interest of the Port, do not materially increase the obligations or liabilities of the City or Port, and are necessary or advisable to complete the transactions which the Lease contemplates and effectuate the purpose and intent of this Resolution, such determination to be conclusively evidenced by the execution and delivery by the Executive Director or her designee of the Lease, and any such amendments thereto.

I hereby certify that the foregoing resolution was adopted by the Port Commission at its meeting of November 12, 2013.



Secretary