[Settlement of Lawsuit - Elevated Investors II LLC - City to Receive \$20,000]

Ordinance authorizing settlement of the writ action filed by the City and County of San Francisco against Assessment Appeals Board No. 1, and Elevated Investors II LLC as the real party in interest, in exchange for a payment of \$20,000 from Elevated Investors II LLC; the lawsuit was filed on June 12, 2009, in San Francisco Superior Court, Case No. CPF-11-511651; entitled <u>City and County of San Francisco</u>, et al., v. <u>Assessment Appeals Board No. 1, (Elevated Investors II LLC)</u>.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Pursuant to Charter section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled <u>City and County of San Francisco</u>, et al., v. Assessment Appeals Board No. 1, (Elevated Investors II LLC), San Francisco Superior Court, Court No. CPF-11-511651 in exchange for the payment by Elevated Investors II LLC of \$20,000.00.

Section 2. The above-named action was filed in San Francisco Superior Court on June 12, 2009, and the following parties were named in the lawsuit: City and County of San Francisco, Petitioner, vs. Assessment Appeals Board No. 1 of the City and County of San Francisco, Respondent; Elevated Investors II LLC, Real Party in Interest.

City Attorney
BOARD OF SUPERVISORS

APPROVED AS TO FORM AND RECOMMENDED:

DENNIS J. HERRĘRA

City Attorney

JULIE VAN NOSTERN Chief Tax Attorney

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RECOMMENDED:

ASSESSOR-RECORDER'S OFFICE

CARMEN CHU Assessor-Recorder



City and County of San Francisco

Tails

San Francisco, CA 94102-4689

City Hall
1 Dr. Carlton B. Goodlett Place

Ordinance

File Number:

140118

Date Passed:

March 25, 2014

Ordinance authorizing settlement of the writ action filed by the City and County of San Francisco against Assessment Appeals Board No. 1, and Elevated Investors II, LLC, as the real party in interest, in exchange for a payment of \$20,000 from Elevated Investors II LLC; the lawsuit was filed on June 12, 2009, in San Francisco Superior Court, Case No. CPF-11-511651; entitled City and County of San Francisco, et al., v. Assessment Appeals Board No. 1, (Elevated Investors II, LLC).

March 06, 2014 Rules Committee - RECOMMENDED..

March 18, 2014 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

March 25, 2014 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140118

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 3/25/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor

Date Approved