File No	140105		No 6	
COMMITTEE/BOARD OF SUPERVISORS AGENDA PACKET CONTENTS LIST				
Committee: _F			Date April 3, 2014	
Board of Supervisors Meeting			Date 4/22/14	
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Completed by:			March 28, 2014 April 10, 2014	

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[Settlement of Lawsuit - Syncora Guarantee, Inc., formerly XL Capital Assurance, Inc. - City to Receive \$1 80,000]

Ordinance authorizing a settlement of the lawsuit filed by the City and County of San Francisco against Syncora Guarantee, Inc. (formerly known as XL Capital Assurance, Inc.) for \$180,000; the lawsuit was filed on October 8, 2008, in San Francisco Superior Court, Case No. CGC-08-480708; entitled City and County of San Francisco V. AMBAC Financial Group Inc., et al.; this partial settlement applies only to claims aga inst Syncora Guarantee; other material terms of the settlement are that Syncora will waive its claim for attorneys fees and costs and cooperate in future discovery.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Pursuant to Charter section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled City and County of San Francisco v.

AMBAC Financial Group Inc., et al., San Francisco Superior Court, Case No. CGC-08-480708 as against only Syncora Guarantee, Inc. (formerly known as XL Capital Assurance, Inc.) for the payment of \$180,000 by Syncora Guarantee, Inc. and in consideration for Syncora's waiving its claims for attorneys fees and costs and agreeing to cooperate in future discovery as the case goes forward against other defendants.

Section 2. The above-named action was filed in San Francisco Superior Court on October 8, 2 008, and the following parties were named in the lawsuit: City and County of San Francisco, Plaintiff, vs. AMBAC Financial Group Inc.; MBIA Inc.; XL Capital Assurance Inc.; Financial Guaranty Insurance Company; CIFG Assurance North America, Inc.; Jason Kissane; Neil Pack; and Does 1–50, Defendants.

APPROVED AS TO FORM AND RECOMMENDED: DENNIS J. HERRERA City Attorney

OWEN J. ØLEMENTS
Chief of Special Litigation

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RECOMMENDED:

SAN FRANCISCO INTERNATIONAL AIRPORT

JOHN L. MARTYN C. -Airport Director

APPROVED:

JEAN CARAMATTI

Secretary, San Francisco Airport Commission

I SISLATION RECEIVED CHECKLI

Date 2/26/14 File Number (if applicable)			
[] Legislation for Introduction (NEW)			
Supervisor, Mayor, and Departmental Submittals			
 Grant Ordinance Legislation: Original and 2 hard copies and 1 electronic copy in word format Signature: Department Head, Mayor or the Mayor's designee, plus the Controller Back-up materials: 2 full sets (see below) and 1 electronic copy in pdf format* Cover letter (original and 1 hard copy) Grant budget/application Grant information form, including disability checklist Letter of Intent or grant award letter from funding agency Contract, Leases/Agreements (if applicable) Ethics Form 126 (if applicable)*Word format E-Copy of legislation/back-up materials: Sent to BOS.Legislation@sfgov.org 			
Ordinance_			
Legislation: Original and 2 hard copies and 1 electronic copy in word format Lisignature: City Attorney (For Settlement of Lawsuits - City Attorney, Department Head, Controller, Commission Secretary) [] Back_up materials: 2 hard copies (see below) and 1 electronic copy in pdf format fover letter (original and 1 hard copy) [] Settlement Report/Agreement (for settlements) [] Other (Explain) [] E-Copy of legislation/back-up materials: Sent to BOS.Legislation@sfgov.org			
Grant Resolution			
[] Legis lation: Original and 2 hard copies and 1 electronic copy in word format [] Signature: Department Head, Mayor or the Mayor's designee, plus the Controller [] Back-up materials: 2 hard copies (see below) and 1 electronic copy in pdf format* [] Cover letter (original and 1 hard copy) [] Grant budget/application [] Grant information form, including disability checklist [] Letter of Intent or grant award letter from funding agency [] Contract, Leases/Agreements (if applicable) [] Ethics Form 126 (if applicable)*Word format [] E-Copy of legislation/back-up materials: Sent to BOS.Legislation@sfgov.org			
Resolution			
[] Legislation: Original and 2 hard copies and 1 electronic copy in word format [] Signature: None (Required for Settlement of Claims - City Attorney, Department Head, Controller, Commission Secretary) [] Back-up materials: 2 full sets (see below) and 1 electronic copy in pdf format [] Cover letter (original and 1 hard copy) [] Settlement Report/Agreement (for settlements) [] Other (Explain) [] E-Copy of legislation/back-up materials: Sent to BOS.Legislation@sfgov.org			
Shona Navarre 554-3889 CITY ATTORNEY			
Name and Telephone Number Department			

Clerk's Office/Forms/Legislation Received Checklist (6/2013) for more help go to: sfbos.org/about the board/general/legislative process handbook