[Apply For, Accept, and Expend Grant - HOME Investment Partnership Program - FY2014-2015- \$4,274,293]

Resolution approving the FY2014-2015 HOME Investment Partnership (HOME) Program; authorizing the Mayor, on behalf of the City and County of San Francisco, to apply for, accept, and expend the City's FY2014-2015 HOME Program entitlement from the U.S. Department of Housing and Urban Development (HUD) in the amount of \$4,244,293, and to expend Program Income in the amount of \$30,000 for a combined total of \$4,274,293, for the term of July 1, 2014, through June 30, 2019.

WHEREAS, Under Title II of the National Affordable Housing Act of 1990, Public Law Number 101-625, the City and County of San Francisco is eligible to apply for and receive funds from the HOME Investment Partnership (HOME) Program; and

WHEREAS, The City and County of San Francisco anticipates receiving approximately \$4,244,293 in 2014 HOME Program funds from the U.S. Department of Housing and Urban Development (HUD), and estimates \$30,000 in Program Income from previous HOME grants; and

WHEREAS, The Mayor's Office of Housing and Community Development (MOHCD) has prepared programs and a proposed Expenditure Schedule for an anticipated entitlement and program income totaling \$4,274,293, a copy of which is located in Board File No.

140417 (the "Expenditure Schedule"); and

WHEREAS, The proposed grant does not require an Annual Salary Ordinance amendment; and

WHEREAS, The funding agency (HUD) does not allow use of grant on indirect costs; and

WHEREAS, The HOME Program will be used to provide funds for development, acquisition, and rehabilitation of low-income housing; and

WHEREAS, A portion of the administrative and direct costs of administering the HOME Program are to be paid from the FY2014-2015 HOME Program allocation; and

WHEREAS, The remainder of the administrative and direct costs of administering the HOME Program is an eligible Community Development Block Grant (CDBG) expense, and will be paid from CDBG funds through the FY2014-2015 CDBG Program; now, therefore, be it

RESOLVED, That the Mayor of the City and County of San Francisco is hereby authorized to apply for, accept, and expend the City's FY2014-2015 HOME Program entitlement grant from HUD and an estimated \$30,000 in HOME Program Income, all in accordance with the purposes and goals for the funding as generally set forth in the 2010-14 Five Year Consolidated Plan and the Expenditure Schedule; and, be it

FURTHER RESOLVED, That the Board of Supervisors does hereby approve the purposes and goals for FY2014-2015 HOME Program funding as set forth in the Expenditure Schedule; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it

FURTHER RESOLVED, That the Mayor is hereby authorized to enter into and execute agreements between the City and County of San Francisco and the various agencies consistent with the FY2014-2015 HOME Program and the Expenditure Schedule; and, be it

FURTHER RESOLVED, That the Mayor is hereby authorized to submit documentation and certifications as may be requested or required by HUD, and to take such additional actions as may be required to apply for, accept and expend the FY2014-2015 HOME funds consistent with this Resolution and the goals of the FY2014-2015 HOME Program and all applicable legal requirements; and, be it

FURTHER RESOLVED, That all actions heretofore taken by the officers of the City with respect to the application for, or the acceptance or expenditure of, FY2014-2015 HOME funds are hereby approved, confirmed and ratified.

Recommended:

Olson Lee, Director

Approved:

Edwin M. Lee, Mayor

Ben Rosenfield, Controller



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

140417

Date Passed: May 06, 2014

Resolution approving the FY2014-2015 HOME Investment Partnership (HOME) Program; authorizing the Mayor, on behalf of the City and County of San Francisco, to apply for, accept, and expend the City's FY2014-2015 HOME Program entitlement from the U.S. Department of Housing and Urban Development in the amount of \$4,244,293 and to expend Program Income in the amount of \$30,000 for a combined total of \$4,274,293 for the term of July 1, 2014, through June 30, 2019.

April 30, 2014 Budget and Finance Sub-Committee - RECOMMENDED

May 06, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140417

I hereby certify that the foregoing Resolution was ADOPTED on 5/6/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board