File	No.	140573

Committee Item I	No		
Board Item No.		40	

COMMITTEE/BOARD OF SUPERVISORS

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Committee: Board of Supervisors Meeting		Date June 3, 2014		
board or Su	pervisors meeting	Date Julie 3, 2014		
Cmte Boar	·d			
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OTHER	(Use back side if additional spa	ce is needed)		
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Completed b	y: John Carroll_	Date _May 29, 2014		
		Date		

[Urging the California State Legislature to Close the Commercial Property Tax Loophole Implemented through Proposition 13]

Resolution urging the State legislature of California to close the commercial property tax loophole implemented through Proposition 13.

WHEREAS, Proposition 13, passed in 1978, is unfair in that it allows commercial property owners to avoid paying their fair share and has shifted the tax burden to residential property and away from business, including everyday homeowners and working families; and

WHEREAS, The state of California continues to face chronic budget crises in large part because Proposition 13 has forced the state to rely on more volatile revenue sources than the property tax, like income taxes and sales taxes paid by working families that move in tandem with economic cycles, causing deficits and requiring cuts to vital services that grow our economy and thereby worsening economic downturns; and

WHEREAS, Regularly reassessing non-residential property would, according to an analysis of data provided by the California Board of Equalization, generate between six and twelve billion dollars in additional revenue for California, and shift the tax burden from homeowners, renters, and working families to corporations and commercial landholders; and

WHEREAS, In San Francisco the tax burden on residential property owners has increased from 56% to 71% since the passage of proposition 13, while the burden on commercial property owners in San Francisco has decreased by 12% in the same amount of time; and

WHEAREAS, San Francisco is the home to 28% or forty six billion dollars of assessed real commercial property value and regularly reassessing these properties could result in hundreds of thousands of dollars in annual revenue for the San Francisco Unified School District; now, therefore, be it

RESOLVED That the San Francisco Board of Supervisors supports commercial property tax reform that will require non-residential commercial properties to be reassessed regularly while maintaining Proposition 13 protections for residential property and small business owners; and, be it

FURTHER RESOLVED That the San Francisco Board of Supervisors will communicate this position to the California State legislature.

From:

Sent:

Mormino, Matthias (BOS) Wednesday, May 21, 2014 2:21 PM

To:

BOS Legislation (BOS)

Cc:

Caldeira, Rick (BOS), Tugbenyoh, Mawuli (BOS)

Subject:

Cosponsorship of "Resolution urging the State Legislature of California to close the

commercial property tax loophole implemented through Proposition 13" Introduced yesterday

by Supervisor Cohen

Categories:

140573

Please add Supervisor Yee as a cosponsor of the above mentioned resolution,

Regards,

Matthias

Matthias Mormino

Legislative Aide Supervisor Norman Yee | District 7 1 Dr. Carlton B. Goodlett Place, Room 244 San Francisco, CA 94102 P | 415.554.6517 F | 415.554.6546

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Print Form

Introduction Form

By a Member of the Board of Supervisors or the Mayor

I here	eby submit the following item for introduction (select only one):	or meeting date
	1. For reference to Committee.	
	An ordinance, resolution, motion, or charter amendment.	
\boxtimes	2. Request for next printed agenda without reference to Committee.	
	3. Request for hearing on a subject matter at Committee.	
	4. Request for letter beginning "Supervisor	inquires"
	5. City Attorney request.	
	6. Call File No. from Committee.	
	7. Budget Analyst request (attach written motion).	
	8. Substitute Legislation File No.	
	9. Request for Closed Session (attach written motion).	
	10. Board to Sit as A Committee of the Whole.	
	11. Question(s) submitted for Mayoral Appearance before the BOS on	
Pleas	se check the appropriate boxes. The proposed legislation should be forwarded to the follow	ing:
	☐ Small Business Commission ☐ Youth Commission ☐ Ethics Comm	
	☐ Planning Commission ☐ Building Inspection Commission	on
Note:	For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative	•
Spons	or(s):	
Coher	n .	
Subje	ct:	·
	ution urging the State legislature of California to close the commercial property tax loophogh Proposition 13.	le implemented
The to	ext is listed below or attached:	
		,
	Malii Ch	
	Signature of Sponsoring Supervisor:	
For C	Clerk's Use Only:	

M0573