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Elizabeth Colomello
S.F. MAYOR'S OFFICE OF HOUSING
ONE SOUTH VAN NESS AVE 5TH FLR
SAN FRANCISCO, CA 94103

COPY OF NOTICE

Notice Type: GPN GOVT PUBLIC NOTICE
Ad Description: TEFRA Hearing Notice (PHASE 2)

To the right is a copy of the notice you sent to us for publication in the SAN FRANCISCO CHRONICLE. Please read this notice carefully and call us with any corrections. The Proof of Publication will be filed with the Clerk of the Board. Publication date(s) for this notice is (are):

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DOUBLE ROCK VENTURES NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on May 29, 2014, at 10:30 a.m., at the Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, California 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed sale and issuance by the City of private activity multifamily affordable housing mortgage revenue bonds (the "Bonds") in an aggregate principal amount not to exceed thirty two million five hundred thousand dollars (\$32,500,000). All or a portion of the proceeds of the Bonds will be loaned to Double Rock Ventures LLC (or any successor thereto including any successor owner of the Project) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement") for phase 2 of the redevelopment of the Alice Griffith public housing development. The proceeds of the Bonds loaned to the Borrower will be used to finance the construction of up to 91 housing units located at 2700 Aurelius Walker Drive, San Francisco, California 94124 (the "Project"). The Project will be owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Elizabeth Colomello, Office of Community Investment and Infrastructure, at the address indicated above.

Date: May 8, 2014
CITY AND COUNTY
OF SAN FRANCISCO

Teresa Yanga
Housing Development Director
Mayor's Office of Housing
and Community Development



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