FILE NO. 140663

RESOLUTION NO.

[Apply for Funding - CalHome Program - \$1,500,000]

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Resolution authorizing the Mayor's Office of Housing and Community Development to submit an application to the California Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement, if selected for such funding, and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

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WHEREAS, The City and County of San Francisco, (the "City") a municipal
corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds
through the CalHome Program; and

13 WHEREAS, The California Department of Housing and Community 14 Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") 15 for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 16 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, 17 18 HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of 19 the Statute and the CalHome Program Regulations adopted by HCD on August 15, 20 21 2003 and revised in April, 2004; and

WHEREAS, The City wishes to submit an application to obtain from HCD an
 allocation of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it
 RESOLVED, That the City's Mayor's Office of Housing and Community
 Development is hereby authorized to submit to HCD an application to participate in

Mayor Lee BOARD OF SUPERVISORS the CalHome Program in response to the NOFA issued on April 29, 2014. The application will request a funding allocation to assist eligible first time homebuyers with CalHome down payment assistance loan funds to purchase homes in the City and to assist eligible existing homeowners with CalHome deferred payment loan funds to rehabilitate single family residences with up to four units in the City; and, be it

6 FURTHER RESOLVED, That if the application for funding is approved, the City 7 agrees to use the CalHome funds for eligible activities in the manner presented in the 8 application as approved by HCD and in accordance with program regulations cited 9 above. It also may execute any and all other instruments necessary or required by 10 HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That the City and County of San Francisco authorizes the Director of the Mayor's Office of Housing and Community Development to execute in the name of the City the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.