- 1 [Approving the TIDA Annual Budget for FY 2014-2016]
- 2 Approving the Budget of the Treasure Island Development Authority Fiscal Years
- 2014-15, 2015-16 and Authorizing the Directors of Treasure Island to Enter into Work-
- 4 Orders for Services with other City Departments, Professional Services Contracts
- 5 and Agreements with Service Providers

WHEREAS, Former Naval Station Treasure Island is a military base located on Treasure Island and Yerba Buena Island (together, the "Base"), which is currently owned by the United States of America (the "Navy"); and,

WHEREAS, The Base was selected for closure and disposition by the Base Realignment and Closure Commission in 1993, acting under Public Law 101-510, and its subsequent amendments; and,

WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97, authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit corporation known as the Treasure Island Development Authority (the "Authority") to act as a single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and conversion of the Base for the public interest, convenience, welfare and common benefit of the inhabitants of the City and County of San Francisco; and,

WHEREAS, Under the Treasure Island Conversion Act of 1997, which amended Section 33492.5 of the California Health and Safety Code and added Section 2.1 to Chapter 1333 of the Statutes of 1968 (the "Act"), the California Legislature (i) designated the Authority as a redevelopment agency under California redevelopment law with authority over the Base upon approval of the City's Board of Supervisors, and (ii) with respect to those portions of the Base which are subject to the Tidelands Trust, vested in the Authority the authority to administer the public trust for commerce, navigation and fisheries as to such property; and,

WHEREAS, On January 24, 2012, the Board of Supervisors rescinded designation of the Authority as the redevelopment agency for Treasure Island under California Community Redevelopment Law in Resolution No. 11-12; and that such rescission does not affect Authority's status as the Local Reuse Authority for Treasure Island or the Tidelands Trust trustee for the portions of Treasure Island subject to the Tidelands Trust, or any of the other powers or authority; and

WHEREAS. As provided under the Authority's Bylaws, the Director of Island

WHEREAS, As provided under the Authority's Bylaws, the Director of Island Operations has prepared a budget for the Authority for Fiscal Year 2014-2016, a copy of which is attached to this resolution as Exhibit A –Exhibit F (the "FY 2014-2016 Budget Submittal"); now therefore be it

RESOLVED, That the Board of Directors of the Authority hereby adopts and approves the FY 2014-2016 Budget Submittal, and hereby authorizes the Directors of Treasure Island to (1) enter into work orders with City Departments for services that are consistent with the FY2014-2016 Budget, and (2) enter into Professional Service Contracts and (3) Agreements with Service Providers through the FY 2014-16 Budget Cycle.

## CERTIFICATE OF SECRETARY

I hereby certify that I am the duly elected Secretary of the Treasure Island
Development Authority, a California nonprofit public benefit corporation, and that the
above Resolution was duly adopted and approved by the Board of Directors of the
Authority at a properly noticed meeting on May 14, 2014.