

[Appropriation - Proceeds from San Francisco Taxable General Obligation Bonds - Seismic Safety Loan Program - \$24,000,000 - FY2014-2015]

**Ordinance appropriating \$24,000,000 of City and County of San Francisco Taxable General Obligation Bonds, Series 2014, for the Seismic Safety Loan Program in the Mayor's Office of Housing in FY2014-2015.**

Note: **Unchanged Code text and uncodified text** are in plain Arial font.  
**Additions to Codes** are in single-underline italics Times New Roman font.  
**Deletions to Codes** are in ~~strikethrough italics Times New Roman font~~.  
**Board amendment additions** are in double underlined Arial font.  
**Board amendment deletions** are in ~~strikethrough Arial font~~.  
**Asterisks ( \* \* \* )** indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for Fiscal Year 2014-2015.

#### **SOURCES Appropriation**

<b>Fund</b>	<b>Index Code / Project Code</b>	<b>Subobject</b>	<b>Description</b>	<b>Amount</b>
2S NDF 92C -	MYRSSL2014	80111	Market Rate Bond	\$24,000,000
2014 Seismic Safety	PBE012 MRL001	Proceeds from Sale	Proceeds	
Loan GO Bond		of Bonds-Face		
2014A		Amount		
<b>Total SOURCES Appropriation</b>				<b>\$24,000,000</b>

Section 2. The uses of funding outlined below are herein appropriated in Subobject 03961 (Seismic Safety Loans), Subobject 07311 (Cost of Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sales), and reflect the projected uses of funding to support the Seismic Safety Loan Program in Fiscal Year 2014-2015.

**USES Re-Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
2S NDF 92C - 2014 Seismic Safety Loan GO Bond 2014A	MYRSSL2014 PBE012 MRL001	03961 Seismic Safety Loans	Project Fund Deposit	\$20,100,871
2S NDF 92C - 2014 Seismic Safety Loan GO Bond 2014A	MYRSSL2014 PBE012 MRL001	07311 Bond Issuance Cost	Reserve Pending Bond Sales	\$3,227,653
2S NDF 92C - 2014 Seismic Safety Loan GO Bond 2014A	MYRSSL2014 PBE012 MRL001	07311 Bond Issuance Cost	Cost of Issuance	\$502,838

<b>Fund</b>	<b>Index Code / Project Code</b>	<b>Subobject</b>	<b>Description</b>	<b>Amount</b>
2S NDF 92C -	MYRSSL2014	07311	Underwriter's	\$168,638
2014 Seismic Safety	PBE012 MRL001	Bond Issuance	Discount	
Loan GO Bond		Cost		
2014A				
<b>Total USES Appropriation</b>				<b>\$24,000,000</b>

Section 3. The uses of funding outlined above for \$24,000,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

Section 4. The Controller is authorized to apply funds appropriated by this ordinance to abate advanced expenditures incurred by the General Fund for projects supported by Seismic Safety Loan Program bonds that are eligible to be reimbursed by bond proceeds.

Section 5. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:  
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

By: \_\_\_\_\_  
THOMAS OWEN  
Deputy City Attorney

By: \_\_\_\_\_  
BEN ROSENFELD  
Controller