

Edwin M. Lee, Mayor Naomi M. Kelly, City Administrator



John Updike Director of Real Estate

June 27, 2014

Honorable Mayor Edwin M. Lee 1 Carlton B. Goodlett Drive City Hall, Room 200 San Francisco, CA 94102

SUBJECT: Jurisdictional Transfer of Former Francisco Reservoir

From San Francisco Public Utilities Commission to

Recreation and Park Department

Dear Mayor Lee:

This is a formal request for introduction of legislation to the Board of Supervisors which would effect the jurisdictional transfer of approximately 3.29 acres of Lot 001, Block 0046, and a portion of Block 0047, Lot 001, San Francisco, from the San Francisco Public Utilities Commission (SFPUC) to the Recreation and Park Department (RPD), at fair market value. This action will facilitate a more advantageous use of the property by RPD.

The property has been appraised by an independent MAI appraiser at a fair market value of \$9,900,000, a value with which I concur, and which is in excess of the historical cost.

Thank you for your consideration of this request.

Respectfully submitted,

John Updike Director