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[Adjusting the Access Line Tax with the Consumer Price Index of 2014]

Resolution concurring with the Controller's establishment of the Consumer Price Index for 2014, and adjusting the Access Line Tax by the same rate.

WHEREAS, The Electorate of the City and County of San Francisco passed Proposition O in November 2008, establishing an Access Line Tax to be imposed upon every person who subscribes to telephone communication services within the City and County of San Francisco (Business and Tax Regulations Code Section 782); and

WHEREAS, Section 782 (b) states, in part, that the cap established by this subsection shall be adjusted annually in accordance with the increase in the Consumer Price Index; All Urban Consumers for the San Francisco/Oakland/San Jose Area for all items as reported by the United States Bureau of Labor Statistics, or any successor to that index, as of December 31st of each year; and

WHEREAS, Section 782 also requires that this increase be approved, annually, by the Board of Supervisors and the Mayor; and

WHEREAS, On December 31, 2013, the Consumer Price Index for All Urban Consumers for the San Francisco/Oakland/San Jose Area for All Items as reported by the United States Bureau of Labor Statistics was stated to be 2.58%; and

WHEREAS, The monthly rates are currently set at \$3.01 per Access Line, \$22.60 per Trunk Line, and \$406.79 per High Capacity Line; and

WHEREAS. The new monthly rates will be \$3.09 per Access Line, \$23.18 per Trunk Line, and \$417.29 per High Capacity Line; and

WHEREAS, The Controller's certification of the Consumer Price Index rate is on file with the Clerk of the Board of Supervisors in File No. 140625, which is hereby declared to be part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the adjustment of the Access Line Tax by the 2014 Consumer Price Index.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

140625

Date Passed: July 15, 2014

Resolution concurring with the Controller's establishment of the Consumer Price Index for 2014, and adjusting the Access Line Tax by the same rate.

June 16, 2014 Budget and Finance Committee - CONTINUED

June 20, 2014 Budget and Finance Committee - RECOMMENDED

July 08, 2014 Board of Supervisors - CONTINUED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener

July 15, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140625

I hereby certify that the foregoing Resolution was ADOPTED on 7/15/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board