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July 31, 2014

To: County Assessors

We are pleased to announce the establishment of a State-County Partnership Program (Program) to enhance local property assessment efforts. The Program will begin on a three-year pilot basis, to be funded at \$7.5 million per year, and to be administered by the Department of Finance. Program funds are to be used to supplement, and not supplant, existing funding. This Program is codified in Revenue and Taxation Code Section 95.5.

To participate in the Program, the interested county must submit the attached application along with their County Board of Supervisors' resolution agreeing to match any and all awarded Program funds. Applications must be submitted to Finance on or before September 15, 2014. Application completion and submittal instructions are located on the first page of the application.

Finance will review the applications and select participants on the strength of each county's proposal. Applicants will be notified of the Program participant selection no later than October 15, 2014.

Please direct inquiries to Chris Hill, Principal Program Budget Analyst or Derk Symons, Staff Finance Budget Analyst, at (916) 445-1546. They also can be reached at Chris.Hill@dof.ca.gov and Derk.Symons@dof.ca.gov.