RECREATION AND PARK COMMISSION City and County of San Francisco Resolution No. 1408-008

GLENEAGLES GOLF PARTNERS, LP

RESOLVED, That this Commission does (1) approve the terms and conditions for extension and amendment of the lease held by Gleneagles Golf Partners, LP that commenced December 1, 2004 for the nine year option term contemplated in Section 4.6 of the lease, as the proposed amended terms are reflected in the Term Sheet for the First Amendment B to Lease Agreement that was approved by Gleneagles Golf Partners on August 19, and (2) authorize the General Manager of the Recreation and Park Department to prepare the proposed First Amendment B to consistent with the approved Term Sheet and forward the First Amendment B to the Board of Supervisors for consideration and possible approval.

Adopted by the following vote:Ayes6Noes0Absent1

I hereby certify that the foregoing resolution was adopted at the Recreation and Park Commission meeting held on August 21, 2014.

Margaret A. McArthur, Commission Liaison