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Resolution retroactively authorizing the Department of Children, Youth, and Their Families to accept and expend grant funding in the amount of \$478,000 from the Cities for Financial Empowerment Fund to support 200 youth employment opportunities and research financial products, services, and education for youth participating in summer

employment opportunities for the period of March 1, 2014, through February 28, 2015.

[Accept and Expend Grant - Summer Jobs Connect Program - \$478,000]

WHEREAS, The City and County of San Francisco was awarded a grant on March 26. 2014, in the amount of \$478,000 from the Cities for Financial Empowerment Fund (CFE) to fund a summer youth employment program for youth and young adults, as well as, research and develop tools and strategies to enhance youth and young adult financial literacy; and

WHEREAS, The funding will provide 200 paid employment opportunities for youth ages 14-24 in support of San Francisco's Summer Jobs + Initiative; and

WHEREAS, Summer employment assists youth in developing skills needed to gain independent employment; gaining a better understanding of the relevance of their education and contributing to the financial health of their families; and

WHEREAS, The Department of Children, Youth and Their Families will submit all fiscal and programmatic reports to the Cities for Financial Empowerment Fund; and

WHEREAS. The Department proposes to maximize the use of grant funds on program expenditures by not including indirect cost in the grant budget; and

WHEREAS, The grant does not require an ASO amendment; now, therefore, be it RESOLVED, That Department of Children, Youth and Their Families is hereby



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

140559 File Number:

Date Passed: September 09, 2014

Resolution retroactively authorizing the Department of Children, Youth, and Their Families to accept and expend grant funding in the amount of \$478,000 from the Cities for Financial Empowerment Fund to support 200 youth employment opportunities and research financial products, services, and education for youth participating in summer employment opportunities for the period of March 1, 2014, through February 28, 2015.

September 03, 2014 Budget and Finance Committee - RECOMMENDED

September 09, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140559

I hereby certify that the foregoing Resolution was ADOPTED on 9/9/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board