

1 [Accept and Expend Grant - Financial Empowerment Innovation Fund Research - \$442,996]

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3 **Resolution retroactively authorizing the Mayor’s Office of Housing and Community**
4 **Development, on behalf of the City and County of San Francisco, to accept and expend**
5 **a grant in the amount of \$442,996 from the U.S. Department of the Treasury, Internal**
6 **Revenue Service for the Financial Empowerment Innovation Fund Research, Contract**
7 **Number TOS-14-F-0021 for the period of September 30, 2014, through December 21,**
8 **2016.**

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10 WHEREAS, The U.S. Department of the Treasury’s Internal Revenue Service
11 (IRS) issued a Broad Agency Announcement for the Financial Empowerment
12 Innovation Fund (FEIF) in May 2014; and

13 WHEREAS, This Fund is intended to develop, test and/or evaluate new
14 strategies for increasing access to safe and affordable financial products and services
15 as well as promote financial capability by equipping consumers with the information
16 and tools they need to make informed financial decisions; and

17 WHEREAS, Research supported by the FEIF will be used to inform the
18 policymaking efforts of the U.S. Department of the Treasury and other government
19 entities, and inform the efforts of industry actors (including financial institutions and
20 payment providers) and community organizations (including nonprofit organizations
21 and institutions of higher education) in these areas; and

22 WHEREAS, The City and County of San Francisco applied for funds through the
23 FEIF with a proposal titled “From Crisis to Stability: Can automated payments and
24 financial counseling prevent eviction from public housing?” (“Proposal”), and IRS
25 issued an award letter and contract commitment of \$442,996 (“Award”) in a letter dated

1 September 30, 2014, to enable the City to measure the impact of financial counseling,
2 savings incentives, and credit reporting for working families in public housing, and pilot
3 an innovative automatic electronic rent payment solution (“Project”) at the City’s four
4 HOPE SF sites; and

5 WHEREAS, The Mayor’s Office of Housing and Community Development
6 (“MOHCD”), now wishes to enter into an agreement with IRS for the purposes of
7 receiving the Award; and

8 WHEREAS, MOHCD will coordinate closely with the San Francisco Office of
9 Financial Empowerment, housed within the City’s Office of the Treasurer in order to
10 successfully implement the Project; and

11 WHEREAS, The proposed Award does not require an Annual Salary Ordinance
12 amendment; and

13 WHEREAS, MOHCD proposes to maximize use of available Award funds on project
14 expenditures and to match the budget in the Proposal by not including indirect costs in the
15 Award budget, now, therefore, be it

16 RESOLVED, That the Board of Supervisors hereby authorizes the Director of
17 MOHCD or his designee, on behalf of the City, to retroactively accept and expend the
18 Award with IRS for funding not to exceed \$442,996 for the purposes of implementing
19 the Project; and, be it

20 FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of
21 indirect costs in the Award budget; and, be it

22 FURTHER RESOLVED, That the Director of MOHCD or his designee is hereby
23 authorized to submit documentation and certifications required by IRS on behalf of the City.

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1 Recommended:

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Olson Lee, Director

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5 Approved:

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Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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