

1 [Appropriation - General Obligation Refunding Bonds of \$430,000,000 - FY2014-2015]

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3 **Ordinance appropriating \$430,000,000 of one or more series of General Obligation**
4 **Refunding Bond proceeds and placing all of these funds on Controller’s Reserve**
5 **pending the sale of the General Obligation Refunding Bond Proceeds in one or more**
6 **series.**

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8 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
9 **Additions to Codes** are in *single-underline italics Times New Roman font.*
10 **Deletions to Codes** are in *strikethrough italics Times New Roman font.*
11 **Board amendment additions** are in double underlined Arial font.
12 **Board amendment deletions** are in ~~strikethrough Arial font.~~
13 **Asterisks (* * *)** indicate the omission of unchanged Code
14 subsections or parts of tables.

15 Be it ordained by the People of the City and County of San Francisco:

16 Section 1. The sources of funding outlined below are herein appropriated to reflect the
17 funding available in FY2014-2015.

18 **Sources Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
XXXXXXXX	XXXXX	80121	2014-R1 Series General	\$430,000,000
		Proceeds	Obligation Refunding	
		from	Bonds and Premium	
		Refunding of		
		Bonds		

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Total SOURCES Appropriation

\$430,000,000

Section 2. The uses of funding outlined below are herein appropriated in FY 2014-2015 and reflect the projected uses of funding for the General Obligation Refunding Bonds.

Uses Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
XXXXXX	XXXXXX	XXXXXX	Refund of General Obligation Bond Series 2011-R1	\$427,691,556
XXXXXX	XXXXXX	07311 Bond Issuance Cost	Cost of Issuance	\$500,819
XXXXXX	XXXXXX	07311 Bond Issuance Costs	Underwriter's Discount	\$1,807,625

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Total USES Appropriation

\$430,080,000

Section 3. The uses of funding outlined above for \$430,000,000 are herein placed on Controller's Reserve pending sale of the General Obligation Refunding Bonds in one or more series.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: _____
Deputy City Attorney

By : _____
Date: November 25, 2014