File No. 141204

Committee Item No._____ Board Item No.______*43*_____

COMMITTEE/BOARD OF SUPERVISORS

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Com	oleted	by: John Carroll Date December 4, 2014

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 John Carroll
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 Date

BOARD of SUPERVISORS



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NOTICE OF PUBLIC HEARING

BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard:

- Date: Tuesday, December 9, 2014
- Time: 3:00 p.m.
- Location: Legislative Chamber, City Hall, Room 250 1 Dr. Carlton B. Goodlett Place, San Francisco, CA
- Subject: File No. 141189. Resolution approving a Credit Agreement for an amount not to exceed \$171,000,000 from Goldman Sachs Bank USA to the Transbay Joint Powers Authority; and making certain public benefit findings for the Transbay Transit Center program under California Government Code, Section 6586.5.

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments to the City prior to the time the hearing begins. These comments will be made a part of the official public record and shall be brought to the attention of the Members of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton Goodlett Place, Room 244, San Francisco CA 94102. Information relating to this matter is available in the Office of the Clerk of the Board. Agenda information relating to this matter will be available for public review on Friday, December 5, 2014.

Angela Calvillo

Clerk of the Board

DATED/POSTED: November 26, 2014 PUBLISHED: December 3, 2014

C6 | Wednesday, Decer ber 3 BUSICESS:

FBI investigates more cyberthreats to Sony Pictures

NEW YORK TIMES

LOS ANGELES --Just as Sony Pictures Entertainment appearet to be recovering from a crippling online attack, the studio found itself confronting new perils on Tuesday. The FBI warned U.S. businesses of a similar threat, and

of a similar inreat, and additional Sony secrets were leaked online. Sony, the studio be-hind "The Amazing Spider-Man" films and the "Breaking Bad" television series, restarted Vision series, restarted many of its computer systems on Monday after a Nov. 24 breach by a group calling itself #GOP, for Guardians of Peace. Executives at the entertainment company entertainment company asid they were also mak-ing progress in fighting the apparently related Internet pirating of five complete films, including the unreleased "Annie."

But Sony was newly rattled by the leak of internal documents, enroli employees in a fraud protection prosome of which were · published late Monday on Fusion, an upstart gram. The FBI issued a pri-

ZenPayroll from page Ci ny was raising its seed ny was raising its seed round in 2012. Several venture capital firms were interested, but Reeves didn't want to move too quickly. Despite the attention from venture capitalist

Despite the attention from venture capitalists, he wound up taking funding from angel in-vestors with whom he already had relation-ships. But he didn't spurn the venture capitalists entirely. "The next year and a half was more of a dating phase," Reeves said.

Some of them, in-

said.

What to look for in investors

vate bulletin late Mon-day to a wide range of companies about a ma-licious software threat that wipes data from computers beyond the. point of recovery. An FBI spokesman declined to comment on the spe-cifics of the bulletin, including whether it was linked to the Sony attack. The agency did not mame those affected, but the description min-ored cable network and news site, after first appearing on Pastebin, the anony-mous Internet posting site. The documents contained the pre-bonus annual salaries of senior executives, 17 of whom are shown earning more are shown earning more than \$1 million a year. The breach exposed The breach exposed two things the secretive movie industry loathes the most — the piracy of films and details about the description mirrored findings at Sony. The FBI on Monday con-firmed that it was workexecutive compensation - and sent a ripple of dread across Hollywood. On Pastebin, hackers released what they said firmed that it was work-ing with the company to investigate the attack. Joshua Campbell, an FBI spokesman, said on Tuesday that the FBI's "flash" warning, issued late Monday and first reported by Reuters, was a routine advisory inreleased what they said were "tens of terabytes" of data worth of internal Sony data on Monday night. The post included links to various data archives which appeared to contain Sony employ-ees' passwords, Social Security numbers, sala-ries and performance reviews. (The password to open many of the files was "disept2,"). The studio has offered to enroll employees in a a routine advisory in-tended to "help systems administrators guard against the actions of

persistent cybercrimi-nals." nals." Two people with knowledge of the ad-visory's contents said the bulletin warned compa-nies of malware that could destroy data on

payroll payments, up from §400 million in February. To date, the company has raised \$265, million from more than 70 investors. "Payroll is about peo-ple, not payments," said Reeves, "Our whole business is built on the idea that business is about people. We've applied the same mind set to fundraising." . Too often, he said, startups get caught up in

SONY PICTURES ENTERTAINMENT And the state of the Mills. COTES IN A -Sony Pictures Entertainment is recovering from a hacking attack that caused major computer problems at the film studio. The FBI has warned of more.

their hard drives and their hard drives and prevent computers from rebooting. The malware overwrites data in such a way that it can be nearly impossible to recover using standard means. Security experts noted that units stealthy at-

Security experts noted that unlike stealthy at-tacks from China and Russia, Sony's hackers not only aimed to steal data, but also to send a clear message. "This was like a home invasion wherein a Bout thing the wherein after taking the family jewels, the hack-ers set the house ablaze, said Tom Kellermann, chief information securi-

the private security firm. Kellermann and oth-ers predict more of the same next year. "In 2015

same next year. "In 2015 hackers will destroy systems not just for ac-tivism but also for count er-incident response," he said

Jared Leto.) But investors are often important advisers who can wind up on a com-pany's board of directors as well. "I want to get to know the person," he said. To Rever's point, web-sites such as the Fund-ed, a sort of Yelp for reviewing venture cap-italists, are filled with venture capital horror stories., "I have always thought about fundrais-ing as similar to hiring a team," he said. "I don't think that's talked about

team," he said. think that's talked about

enough." In vetting its potential

on companies are in-creasingly common, this one has played out like one of Sony's own thril-lers, with macabre images on computer screens of studio executives' severed heads and theo-ries that the attack could be retribution from North Korea for a com-

North Korea for a com-ing Sony comedy about an assassination attempt on that country's leader, Kim Jong Un. Sony declined to com-ment on Tuesday beyond its previously released statements. The company provide the statements of the statements or of important services to ensure ongoing busi-ness continuity and its working closely with law enforcement officials to investigate the matter, one statement read in part.

Although large attacks

"Still Alice," an art film, and Brad Pitt's "Fury," noted that "the theft of Sony Pictures Entert ment content was a crim-inal matter." To restore its computer systems, Sony's movie and television divisions

Ser and

- a large music unit was not affected — hired the Mandiant division of FireEye of Milpitas, one of the larger online security firms. With Mandiant's help,

business on Monday largely returned to nor-mal at the studio, accord-

mal ait the studio, accord-ing to employees who spoke on the condition of anonymity. But employees remain jumpy, worried in partic-ular about identity theft. "The problem is that every time there is an-other leak, people clench up all over again," said one Sony home enter-tainment executive.

the hassie that payroll can be for small busi-nesses. Otherwise great investors who were only interested in the polen-tial for a solid return, he said, didn't make the cut.

said, didn't make the cut. "There's a lot of com-mon mistakes in Silicon Valley around raising capital too quickly: he said. Ti's easy, when a lot of money is offered to you, to just take it. You don't realize that person or firm is ba-sically getting married to you."

Kristen V. Brown is a San Francisco Chronicle staff writer. E-mail: kbrown@ sfcbronicle.com Twitter: @kristenvbrown

one statement reason part. Another statement addressing the pirated films, which include

- a sort of reference check to find out how investors measured up. Reeves looked at in-vestors' public writings and commentary for a sense of their general business philosophy and "thought leadership." He looked at the other types of companies they had invested in and why. And, like most daters, he had a checklist. He wanted investors with a solid investment track record. He wanted ones that weren't streiched to thin, with board seats on every hot start "the up to the start."

up in town. And most of all, he wanted passion - he wanted investors who genuinely cared about

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NOTICE OF PUBLIC HEARING BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO TUESDAY, DECEMBER 9, 2014 - 3:00 PM LEGISLATIVE CHAMBER, CITY HALL, ROOM 250

1 DR. CARLTON B. GOODLETT PLACE, SAN FRANCISCO, CA NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard: File No. 141189. Resolution approving a Credit Agreement for an amount not to exceed \$171,000,000 from Goldman Sachs Bank USA to the Transbay Joint Powers Authority; and making certain public benefit findings for the Transbay Transit Center program under California Government Code, Section 6586.5.In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments to the City prior to the time the hearing begins. These comments will be made a part of the official public record and shall be brought to the attention of the Members of the Board of Supervisors. Written

comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton Goodlett Place, Room 244, San Francisco CA 94102. Information relating to this matter is available in the Office of the Clerk of the Board. Agenda information relating to this matter will be available for public review on Friday, December 5, 2014. Angela Calvillo, Clerk of the Board

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AS - 12.09.14 BOS COW Hrg - Transbay Credit Agmt

To the right is a copy of the notice you sent to us for publication in the SAN FRANCISCO CHRONICLE. Please read this notice carefully and call us with any corrections. The Proof of Publication will be filed with the Clerk of the Board. Publication date(s) for this notice is (are):

12/03/2014

CNS 2692995 NGTICE OF PUBLIC HEARING BOARD OF SUPERVISORS OF SAN FRANCISCO OF SAN FRANCISCO OF SAN FRANCISCO DEBAY, DECEMBER, 2014-3:00 PM EGISLATIVE CHAMBER (TY HALL, ROOM 253 0 CODLETT PLACE SAN FRANCISCO, CA NOTICE IS HEREBY GIVEN THAT the focunty of San Francisco will hold a pub-lic hearing to consider the following pro-posal and said public hearing will be held as follows, at which time all inter-ested parties may attend and be heard; FIE NG. 141189. Resolution approving a Credit Agreement for an amount not to exceed \$171,000,00 from Goldman Sake Bank USA to the Transbay Joint Powers Authority, and making certain proment Code, Section 6586.5.1.6 Goerdiance with Administrative Code, Section 67.7.1, persons who are unable Section 67.7.1, persons who are unable Section 67.7.1, persons who are unable for to the time the hearing begins. These official public record and shall be public which code addressed to An-pie Addid Supervisors. Written official public record and shall be mention of the Supervisors. Written official public record and shall be public which comments to the Members of the Board of Supervisors. Written official public record and shall be public which comments will be made a part of the official public record and shall be public which comments will be made to public public which comments will be made to public public which comments will be made the place, formation relating to this matter is public which comments will be made to prove of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Clerk of the Board. (Store of the Clerk of the source of the Cle

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Introduction Form

By a Member of the Board of Supervisors or the Mayor

Hearing - Transbay Joint Powers Authority - First Amendment to Option Agreement; Consent to Conditions of Bridge Loan - Credit Agreement from Goldman Sachs Bank - Not to Exceed \$171,000,000

The text is listed below or attached:

Hearing to consider a Resolution (File No. 141155) to authorize the execution of the First Amendment to the Option Agreement for the Purchase and Sale of Real Property, and execute a consent to the conditions of the Transbay Joint Powers Authority's Bridge Loan with a value of \$171,000,000, and acknowledge the Subordination of the Option Agreement for the Purchase and Sale of Real Property for Transbay Parcels F, O, O', and O"; and a Resolution (File No. 141189) to approve a Credit Agreement for an amount not to exceed \$171,000,000 from Goldman Sachs Bank USA to the Transbay Joint Powers Authority, and making certain public benefit findings for the Transbay Transit er program under California Government Code, Section 6586.5.

For Clerk's Use Only:

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