

**Assessor Recorder
 FY 2014-2015 Gann Limit
 August 15, 2014
 (Unaudited)**

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| Basis of Levy (with SBE Roll) 2013-2014 | | 173,136,510,972 |
| Non-residential new construction - supplemental improvements 2013-2014 | \$ | 130,522,565 |
| Non-residential new construction - in-progress improvements 2013-2014 | \$ | 298,527,721 |
| Total assessed value of nonresidential new construction | \$ | 429,050,286 |

Source: Certificate of Assessed Valuation, MIS Report

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| Non-Residential New Construction Growth Factor | 0.25% |
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Reference Section

CA Constitution Article XIII B Section 8, e-2

(e) (1) "Change in the cost of living" for the State, a school district, or a community college district means the percentage change in California per capita personal income from the preceding year.

(2) "Change in the cost of living" for an entity of local government, other than a school district or a community college district, shall be either (A) the percentage change in California per capita personal income from the preceding year, or (B) the percentage change in the local assessment roll from the preceding year for the jurisdiction due to the addition of local nonresidential new construction. Each entity of local government shall select its change in the cost of living pursuant to this paragraph annually by a recorded vote of the entity's governing body.