

**California Constitution Article XIII B Appropriation Limit  
 Fiscal Year 2014-15 Final Budget  
 Exhibit B - Calculation**

Fiscal Year 2014-15:

CA Per-Capita Personal Income change (1)			-0.23%
Percentage change in the local assessment roll from the preceding year for the jurisdiction due to the addition of local nonresidential new construction. (2)			0.25%
Cost of Living Change			0.25%
Population percentage change - County of San Francisco (1)			1.29%
Cost of Living Change converted to ratio	$\frac{0.25 + 100}{100}$	=	1.0025
Population Change converted to ratio	$\frac{1.29 + 100}{100}$	=	1.0129
Calculation of Appropriations Limit:			
Ratio Change	$1.0025 \times 1.0129$	=	1.0154
Appropriations Limit FY 2013-14			2,799,495,180
X Ratio Change			1.0154
Appropriations Limit FY 2014-15			<u><u>\$2,842,635,601</u></u>

(1) Per Capita Personal Income and Population Percentage Changes provided by the California Department of Finance.

(2) Assessment data provided by SF Assessor's Office