

1 [Lease Agreement - Menzies Aviation (USA), Inc. - West Field Cargo Building 632 and
2 Related Areas on Plot 9 -Minimum Rent of \$5,356,944]

3 **Resolution approving Lease Agreement No. 14-0207 between Menzies Aviation (USA),**
4 **Inc., and the City and County of San Francisco, acting by and through its Airport**
5 **Commission, for approximately 36,012 square feet of exclusive use space in West Field**
6 **Cargo Building 632 and related areas on Plot 9, with an estimated minimum rent of**
7 **\$5,356,944, a three-year initial term and three one-year options to extend to commence**
8 **following Board approval.**

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10 WHEREAS, By Airport Commission Resolution No. 14-0207 adopted on October 21,
11 2014, the Airport Commission awarded a lease to Menzies Aviation (USA), Inc. (“Menzies”)
12 for approximately 36,012 square feet of exclusive use space in West Field Cargo Building 632
13 (“West Field Building”), with an initial term of three years and three one-year extension options
14 exercisable at Menzies’ discretion (the “Lease”); and

15 WHEREAS, The rent for the first year of the Lease is \$23.00 per square foot, with
16 subsequent adjustments based on the Airport’s Rates and Charges, for an estimated
17 minimum rent of \$5,356,944 during the term, inclusive of the option years; and

18 WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of
19 Supervisors, in File No. 141238, which is hereby declared to be a part of this resolution as if
20 set forth fully herein; now, therefore, be it

21 RESOLVED, That this Board of Supervisors hereby approves and authorizes the
22 execution of Lease Agreement No. 14-0207 between Menzies Aviation (USA), Inc. and the
23 City and County of San Francisco, acting by and through its Airport Commission, with an
24 estimated minimum rent of \$5,356,944 over the initial three-year term and additional three
25 one-year options to extend the term; and, be it

1 FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed
2 by all parties, the Airport Commission shall provide a copy of the final contract to the Clerk of
3 the Board for inclusion into the official file.

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