

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 14-0202

**AWARD OF THE FOREIGN CURRENCY EXCHANGE SERVICE LEASE TO TRAVELEX CURRENCY SERVICES INC.**

WHEREAS, by Resolution No. 14-0061, adopted April 1, 2014, the Commission authorized staff to commence the competitive selection process for the Foreign Currency Exchange Service Lease ("Lease") through a Request for Proposal ("RFP"); and

WHEREAS, by Resolution No. 14-0130, adopted June 17, 2014, the Commission authorized staff to accept proposals for the Lease; and

WHEREAS, on the RFP submittal deadline of July 30, 2014, staff received a proposal from Travelex Currency Services Inc. for the Lease; and

WHEREAS, staff determined that Travelex met the RFP minimum qualifications and subsequently convened a three-member panel, which evaluated and determined Travelex Currency Services Inc., is a responsible proposer and its proposal is responsive; now, therefore, be it

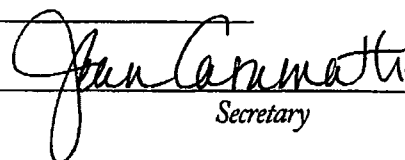
RESOLVED, that this Commission hereby awards the Foreign Currency Exchange Service Lease to Travelex Currency Services Inc. under the conditions set forth in the staff memorandum on file with the Commission Secretary, including, but not limited to the greater of a Minimum Annual Guarantee of \$5,400,000.00 for the first year of the Lease or percentage rent equaling the sum of 70% of gross revenues achieved from U.S. currency ATM transactions, plus 10% of gross revenues achieved from all foreign currency exchange ATM transactions, and other sales, and a term of five years with three one-year options, at the Airport Commission's sole and absolute discretion; and be it further

RESOLVED, that the Commission Secretary is hereby directed to request approval of the Lease by Resolution of the Board of Supervisors pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

*I hereby certify that the foregoing resolution was adopted by the Airport Commission*

*at its meeting of*

**OCT 07 2014**

  
Secretary