FILE NO. 100349
RESOLUTION NO.
[Lease of Real Property - 1390 Market Street]

## Resolution authorizing the exercise of a five year option to extend the lease of approximately 9,397 square feet of space at 1390 Market Street for the Department of Children, Youth and their Families.

WHEREAS, The City and API Fox Plaza, LLC., Landlord, executed a lease dated March 6, 2006, authorized by Resolution 840-05 for Premises consisting of 9,397 sq. ft. in Suites 900, 902, and 903 at the building commonly known as Fox Plaza, 1390 Market Street; and

WHEREAS, BRCP 1390 Market, LLC, is successor in interest to API Fox Plaza, LLC.; and

WHEREAS, Such Lease expires on November 30, 2010 and contains an option to extend the terms for another five years on the same terms and conditions except that the Base Monthly Rental is to be adjusted to $95 \%$ of the market rental value; and

WHEREAS, Pursuant to the terms of such option, the Real Estate Division and the Landlord have negotiated such $95 \%$ of fair market rental, considering all factors; and

WHEREAS, Such terms for the option are subject to enactment of a resolution by the Board of Supervisors and the Mayor, in their respective sole and absolute direction, approving and authorizing such exercise; now, therefore, be it

RESOLVED, That in accordance with the recommendation of the Director of the Department of Children, Youth and their Families and the Director of Property, the Director of Property is hereby authorized to take all actions on behalf of the City and County of San Francisco, as tenant, to extend the Lease (copy of original lease on file with the Clerk of the Board) with BRCP 1390 Market, LLC ("Landlord"), for the building commonly known as Fox

Plaza, 1390 Market Street, San Francisco, California, for the area of approximately $9,397 \mathrm{sq}$. ft . (the "Premises") on the terms and conditions set forth herein, and on a form approved by the City Attorney; and, be it

FURTHER RESOLVED, That the Lease extension shall be for a term of 5 years at a base rent of $\$ 19,185.54$ per month, (approximately $\$ 24.50$ per sq . ft. annually), fully serviced. Beginning December1, 2011, the base rate shall be annually increased by $\$ 783.08$ per month (approximately $\$ 1.00$ psf per year). The Landlord shall pay for utilities, janitorial services, and building maintenance and repairs; and, be it

FURTHER RESOLVED, That the Lease shall continue to include the lease clause, indemnifying, holding harmless, and defending Landlord and its agents from and against any and all claims, costs and expenses, including without limitation, reasonable attorneys' fees, incurred as a result of any default by the City in the performance of any of its material obligations under the Lease, or any negligent acts or omissions of the City or its agents, in, on, or about the Premises or the property on which the Premises are located, excluding those claims, costs and expenses incurred as a result of the negligence or willful misconduct of the Landlord or its agents; and, be it

FURTHER RESOLVED, That all actions heretofore taken by the officers of the City with respect to such Lease are hereby approved, confirmed and ratified; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of Property to enter into any amendments or modifications to the Lease (including, without limitation, the exhibits) that the Director of Property determines, in consultation with the City Attorney, are in the best interest of the City, do not increase the rent or otherwise materially increase the obligations or liabilities of the City, are necessary or advisable to effectuate the purposes of the Lease renewal or this resolution, and are in compliance with all applicable laws, including the City Charter; and, be it

FURTHER RESOLVED, That the City shall occupy the entire Premises for the full term of the Lease unless funds for the Department of Children, Youth and their Families' rental payments are not appropriated in any subsequent fiscal year at which time the City may terminate the Lease with advance notice to Landlord. Said Lease shall be subject to certification as to funds by the Controller, pursuant to Section 6.302 of the City Charter.


## RECOMMENDED:

Department of Children, Youth and their Families
Cemy $x$ Brown
Director of Property
Real Estate Division


Tails

## Resolution

File Number: 100349
Date Passed: May 04, 2010
Resolution authorizing the exercise of a five year option to extend the lease of approximately 9,397 square feet of space located at 1390 Market Street for the Department of Children, Youth and their Families.

## May 04, 2010 Board of Supervisors - ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and Mirkarimi

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I hereby certify that the foregoing Resolution was ADOPTED on 5/4/2010 by the Board of Supervisors of the City and County of San Francisco.


