DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF FINANCIAL ASSISTANCE

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October 28, 2014

Mr. Edwin M. Lee Mayor of the City and County of San Francisco c/o Mayor's Office of Housing and Community Development 1 South Van Ness Avenue 5th Floor San Francisco, CA 94103

RE: Award Announcement – Mayor's Office of Housing and Community
Development - Contract No. 14-LHTFOTC-9952

Dear Mr. Lee:

The Department of Housing and Community Development (Department) is pleased to announce that the Mayor's Office of Housing and Community Development has been awarded a Local Housing Trust Fund Program (LHTFP) matching grant in the amount of \$2,000,000. This letter constitutes notice of the award of LHTFP funds for augmenting the local housing trust fund serving the City and County of San Francisco. Department staff is preparing a detailed standard agreement that will state the specific conditions of the LHTFP award.

This commitment is conditioned on compliance with the requirements of all applicable statutes and guidelines of LHTFP, as well as any project agreements stipulated in the standard agreement, which will be forwarded to the awardee. Please note that the Department does not have authority to disburse any funds until all required agreements are fully executed.

The Department is committed to expanding housing and homeownership opportunities for all Californians. We will continue working aggressively in cooperation with local agencies and community housing development organizations to achieve those goals.

Congratulations on your successful application. If you have any questions regarding the matching grant and its conditions, please contact Steven Marshall, LHTFP Manager at (916) 263-6115 or at steven.marshall@hcd.ca.gov.

Sincerely,

Laura A. Whittall-Scherfee

Deputy Director